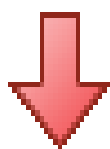
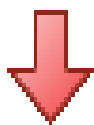


## Monthly IHSG



4,910.66  
-305.72  
-5.86%

## Monthly LS-27



228.49  
-22.12  
-8.83%

International	Close	MoM Chg	(%)
DJIA	17,619.51	(391.17)	(2.17%)
Nasdaq	4,986.87	(83.16)	(1.64%)
S&P 500	2,063.11	(44.28)	(2.10%)
FTSE 100	6,520.98	(463.45)	(6.64%)
Nikkei 225	20,235.73	(327.42)	(1.59%)
Hang Seng	26,250.03	(1174.16)	(4.28%)
STI	3,317.33	(74.78)	(2.20%)

Exchange Rates	Last	MoM Chg	(%)
USD / IDR	13340	121.50	0.92%
EUR / USD	1.1140	0.02	1.81%
USD / JPY	122.72	(1.37)	(1.10%)
GBP / USD	1.5705	0.04	2.80%
USD / CNY	6.202	0.00	0.08%
AUD / USD	0.7718	0.01	0.73%

Others	Last	MoM Chg	(%)
S&P 500 Vity (VIX)	18.23	4.39	31.72%
EIDO: US	23.17	(2.54)	(9.88%)

Sector	Last	MoM Chg	(%)
Composite	4910.66	(305.72)	(5.86%)
Agriculture	2031.38	(285.37)	(12.32%)
Basic Industry	422.52	(43.30)	(9.29%)
Consumer Goods	2161.48	(179.42)	(7.66%)
Finance	701.45	(58.25)	(7.67%)
Infrastructure	1045.43	(7.45)	(0.71%)
Mining	1118.70	(82.63)	(6.88%)
Miscellaneous	1221.36	(46.06)	(3.63%)
Manufacture	1230.70	(93.07)	(7.03%)
Property	501.70	(39.29)	(7.26%)
Trade and Service	919.00	(23.09)	(2.45%)

Source: Bloomberg

**Technical Analyst:**

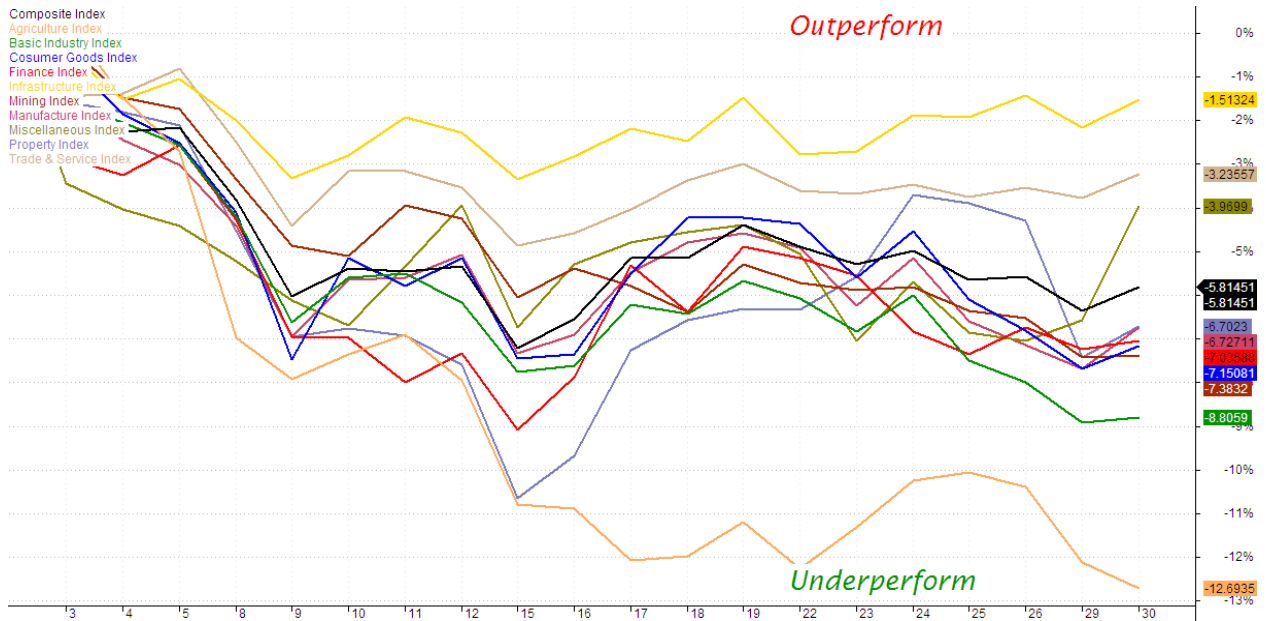
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**RELATIVE PERFORMANCE SECTORAL INDEX**



**Comment:**

Upside potentially:

Agriculture Index arrived at strong under-perform state. The index trying upward in July 2015 with a relative performance at -12.69%.

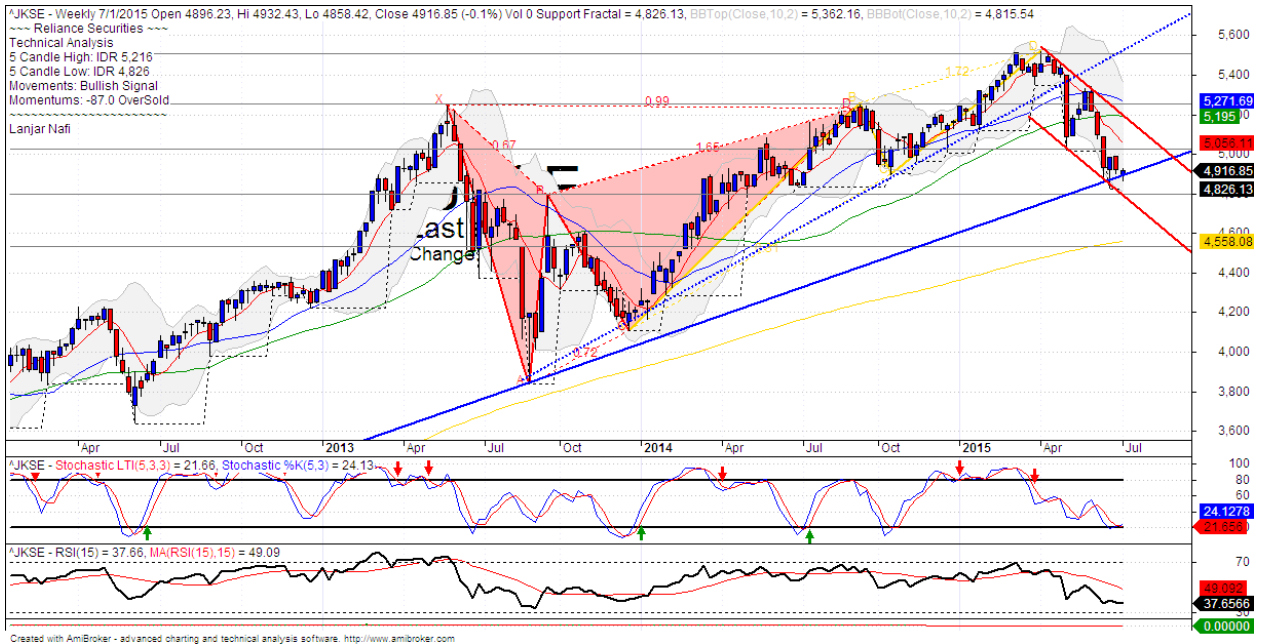
Basic Industry Index has downward to under-perform in June 2015 after arrived at out-perform last month. The index trying upward in July 2015 with a relative performance at -8.81%.

Downside potentially:

Infrastructure Index surged significantly and still strong when IHSG downward last month. So potentially limited upside movement and reversal until under-perform. The index has a relative performance at -1.51%.

Trade and Service Index also still strong at the relative performance of -3.23% after IHSG having corrections. The relative performance has limited upside movement and potential reversal until under-perform.

### IHSG Weekly Charts



S1	5800	R1	5025
S2	4515	R2	5250
S3	4340	R3	5500

**Comment:**

IHSG arrived at long term bullish trend support and medium term bearish channeling level. Trading range 4825-5216. The index potentially has rebound formations at support level.

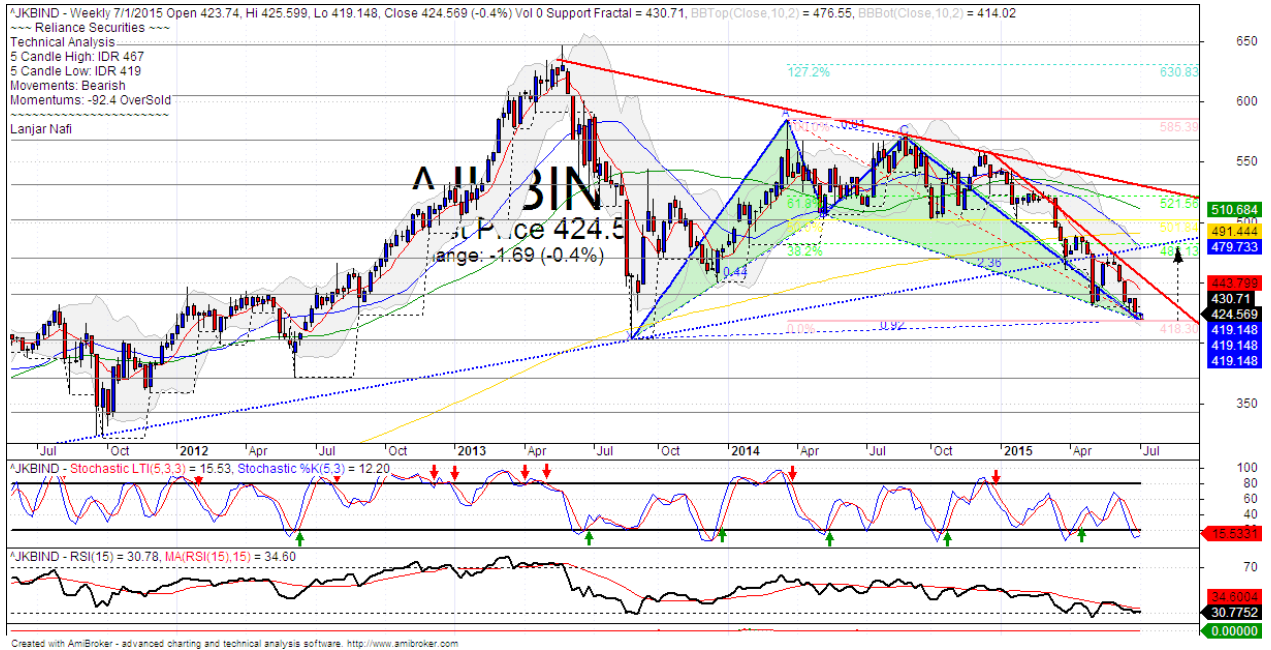
By the first July, the index has forming a bullish meeting line candlestick pattern with upside potential at 5195 (MA50 resistance level).

Stochastic, has golden-cross at oversold state. Broad upside momentum. Relative Strength Index Indicator showing consolidations momentum at oversold oscillator.

This month stop-loss level 4770 (Break out bullish trend support level). If break out support level the Index will potentially continue to 4560 (MA200 Support level).

This month resistance level 5060 (break out MA7 resistance level), if the index has break out resistance level, it will continue to move upward to 5270 (MA25 target level).

### Basic Industry Index Weekly Charts



S1	400	R1	440
S2	370	R2	470
S3	343	R3	502

#### Comment:

The Basic Industry Index declined significant last month after touching the bearish trend resistance level. Trading range 419-467.

By the first week in July, The index has forming at southern star candlestick pattern and bullish gartley harmonic pattern. It's a rebound signal if the index rebound and strong to break out bearish trend resistance level at 450.

Stochastic golden-cross at oversold state, broad upside potential. RSI on consolidations momentum at oversold oscillator. The price has reached the lower Bollinger band, signaling a potential reversal towards the upper band.

Long and Medium term bearish movement.

This month resistance level 450 (bearish trend resistance level), if the index has breaks out resistance level, it will continue to move upward to 485 (bullish gartley harmonic pattern target level). But if the index breaks out support level at 397 (support level), it will to continue until 375.

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