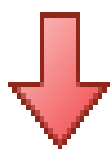


Monthly IHSG



4,802.53
-108.13
-2.20%

Monthly LS-27



222.72
-5.77
-2.53%

International	Close	MoM Chg	(%)
DJIA	17,689.86	70.35	0.40%
Nasdaq	5,128.28	141.41	2.84%
S&P 500	2,103.84	40.73	1.97%
FTSE 100	6,696.28	175.30	2.69%
Nikkei 225	20,585.24	349.51	1.73%
Hang Seng	24,636.28	(1613.75)	(6.15%)
STI	3,202.50	(114.83)	(3.46%)

Exchange Rates	Last	MoM Chg	(%)
USD / IDR	13496	156.20	1.17%
EUR / USD	1.1000	(0.01)	(1.26%)
USD / JPY	124.01	1.29	1.05%
GBP / USD	1.5626	(0.01)	(0.50%)
USD / CNY	6.210	0.01	0.13%
AUD / USD	0.7298	(0.04)	(5.44%)

Others	Last	MoM Chg	(%)
S&P 500 Vity (VIX)	0.00	(18.23)	(100.00%)
EIDO: US	22.54	(0.63)	(2.72%)

Sector	Last	MoM Chg	(%)
Composite	4802.53	(108.13)	(2.20%)
Agriculture	1938.68	(92.70)	(4.56%)
Basic Industry	397.34	(25.17)	(5.96%)
Consumer Goods	2198.44	36.96	1.71%
Finance	676.85	(24.60)	(3.51%)
Infrastructure	1016.89	(28.54)	(2.73%)
Mining	977.19	(141.51)	(12.65%)
Miscellaneous	1172.02	(49.34)	(4.04%)
Manufacture	1212.83	(17.87)	(1.45%)
Property	504.12	2.42	0.48%
Trade and Service	933.60	14.60	1.59%

Source: Bloomberg

Technical Analyst:

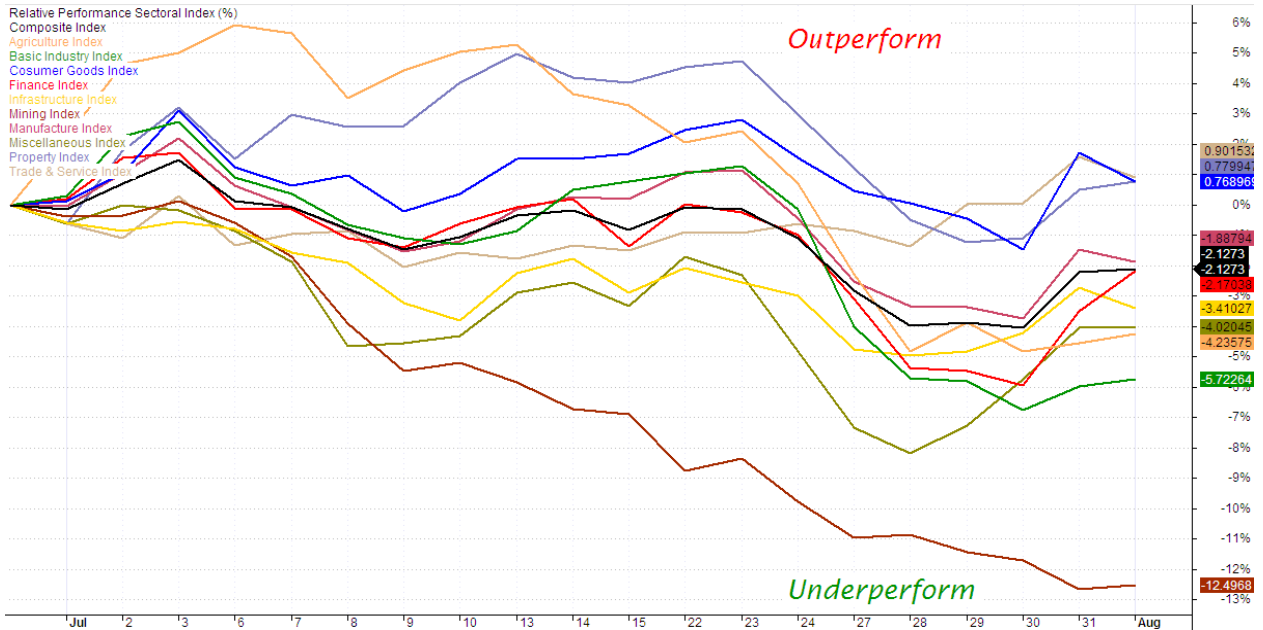
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RELATIVE PERFORMANCE SECTORAL INDEX



Comment:

Upside potentially:

Mining Index arrived at strong under-perform state. The index trying declined in July 2015 with a relative performance at -12.49%. Waiting for rebound perform.

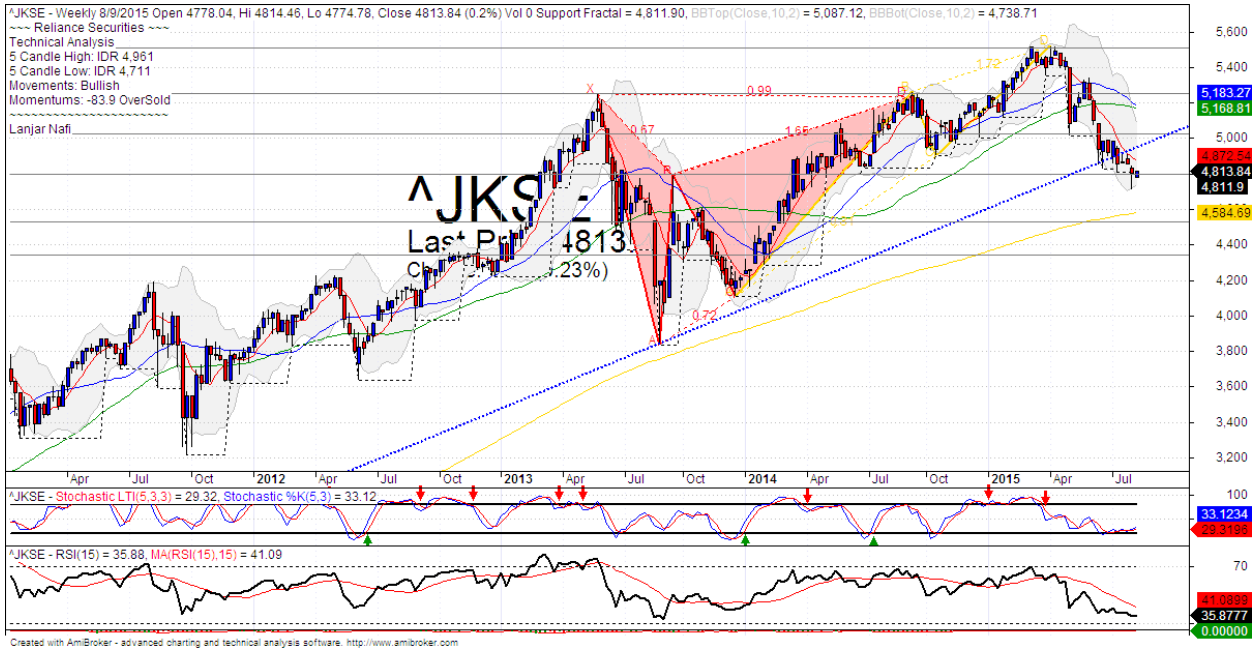
Basic Industry Index has downward to under-perform in June and July after out-perform in May. The index trying upward with a relative performance at -5.72%.

Downside potentially:

Consumer Goods Index surged significantly and still strong when IHSG downward last month. So potentially limited upside movement and reversal until under-perform. The index has a relative performance at 0.77%.

Property Index also surged significantly at last month and finished at 0.77%. The index has potentially reversal perform to under-perform.

IHSG Weekly Charts



S1	4800	R1	5025
S2	4515	R2	5250
S3	4340	R3	5500

Comment:

IHSG arrived at wave 4 ideal target level. Trading range 4711-4961. The index potentially has rebound formations at support level after forming piercing line candlestick pattern.

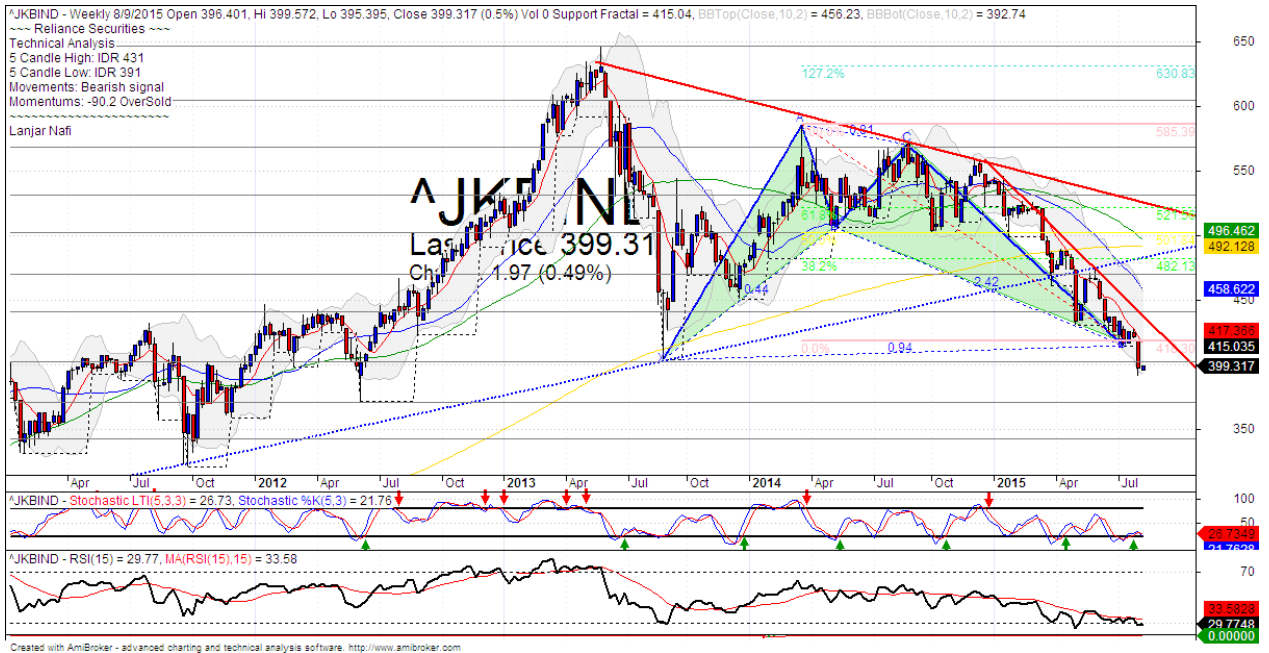
By the first August, the index has forming a piercing line candlestick pattern with upside potential at 5000 (false break bullish trend support level).

Stochastic, has golden-cross at oversold state. Broad upside potential. Relative Strength Index Indicator showing consolidations momentum at oversold oscillator.

This month stop-loss level 4750 (Break out support level). If break out support level the Index will potentially continue to 4560 (MA200 Support level).

This month resistance level 4870 (break out MA7 resistance level), if the index has break out resistance level, it will continue to move upward to 5170 (MA50 target level).

Basic Industry Index Weekly Charts



S1	370	R1	400
S2	343	R2	440
S3	320	R3	470

Comment:

The Basic Industry Index declined significant last month after touching the bearish trend resistance level. Trading range 391-431.

By the first week in August, The index has forming at spinning top candlestick pattern and bullish Gartley harmonic pattern. It's a rebound signal if the index rebound and strong to break out bearish trend resistance level at 450.

Stochastic golden-cross at oversold state, broad upside potential. RSI on consolidations momentum at oversold oscillator. The price has reached the lower Bollinger band, signaling a potential reversal towards the upper band.

Long and Medium term bearish movement.

This month resistance level 420 (bearish trend resistance level), if the index has breaks out resistance level, it will continue to move upward to 485 (bullish Gartley harmonic pattern target level). But if the index breaks out support level at 397 (support level), it will to continue until 375.

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