

### Monthly IHSG



4,455.18  
231.27  
5.48%

### Monthly LS-27



203.05  
18.05  
9.76%

International	Close	MoM Chg	(%)
DJIA	17,663.54	1391.53	8.55%
Nasdaq	5,053.75	426.66	9.22%
S&P 500	2,079.36	155.54	8.08%
FTSE 100	6,361.09	288.62	4.75%
Nikkei 225	19,083.10	1360.68	7.68%
Hang Seng	22,640.04	1793.74	8.60%
STI	2,998.35	196.50	7.01%

Exchange Rates	Last	MoM Chg	(%)
USD / IDR	13626	(1076.50)	(7.32%)
EUR / USD	1.1020	(0.02)	(1.53%)
USD / JPY	120.68	0.97	0.81%
GBP / USD	1.5423	0.03	1.84%
USD / CNY	6.338	(0.02)	(0.31%)
AUD / USD	0.7192	0.01	2.12%

Others	Last	MoM Chg	(%)
S&P 500 Vltv (VIX)	15.07	(7.48)	(33.17%)
EIDO: US	20.97	3.42	19.49%

Sector	Last	MoM Chg	(%)
Composite	4455.18	231.27	5.48%
Agriculture	1770.11	136.34	8.35%
Basic Industry	371.58	31.75	9.34%
Cosumer Goods	2044.13	26.81	1.33%
Finance	651.20	45.46	7.50%
Infrastructure	910.03	51.26	5.97%
Mining	947.36	27.60	3.00%
Miscellaneous	1091.54	142.83	15.05%
Manufacture	1129.53	65.46	6.15%
Property	470.27	35.99	8.29%
Trade and Service	833.85	2.71	0.33%

Source: Bloomberg

**Technical Analyst:**

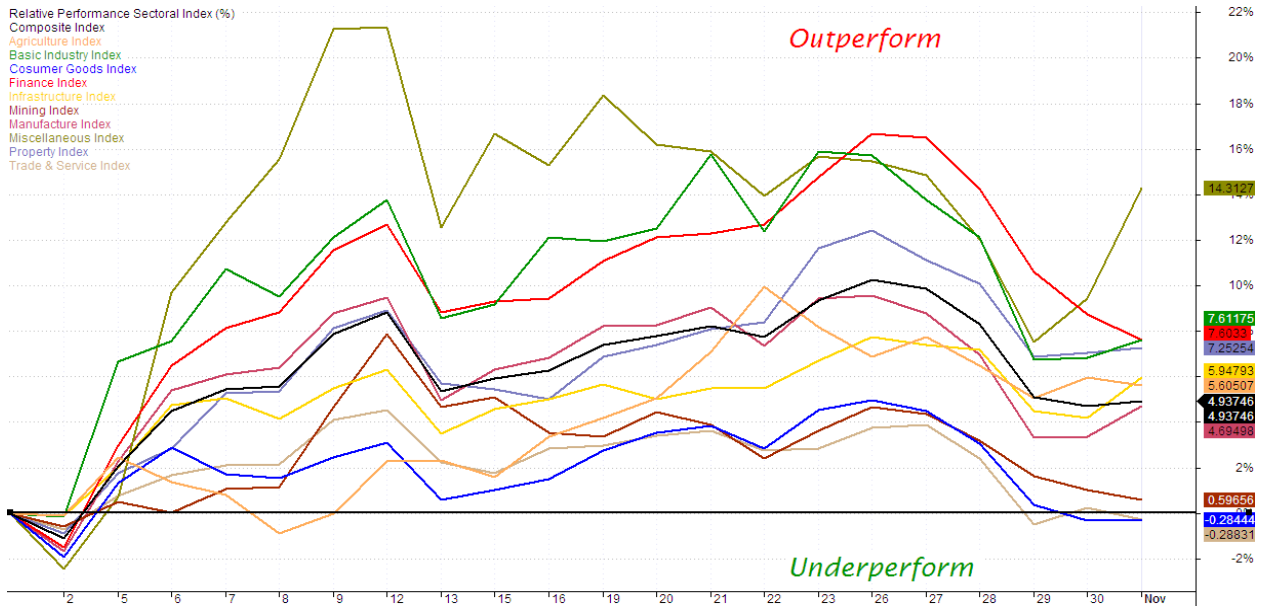
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### RELATIVE PERFORMANCE SECTORAL INDEX



#### Comment:

##### Upside potentially:

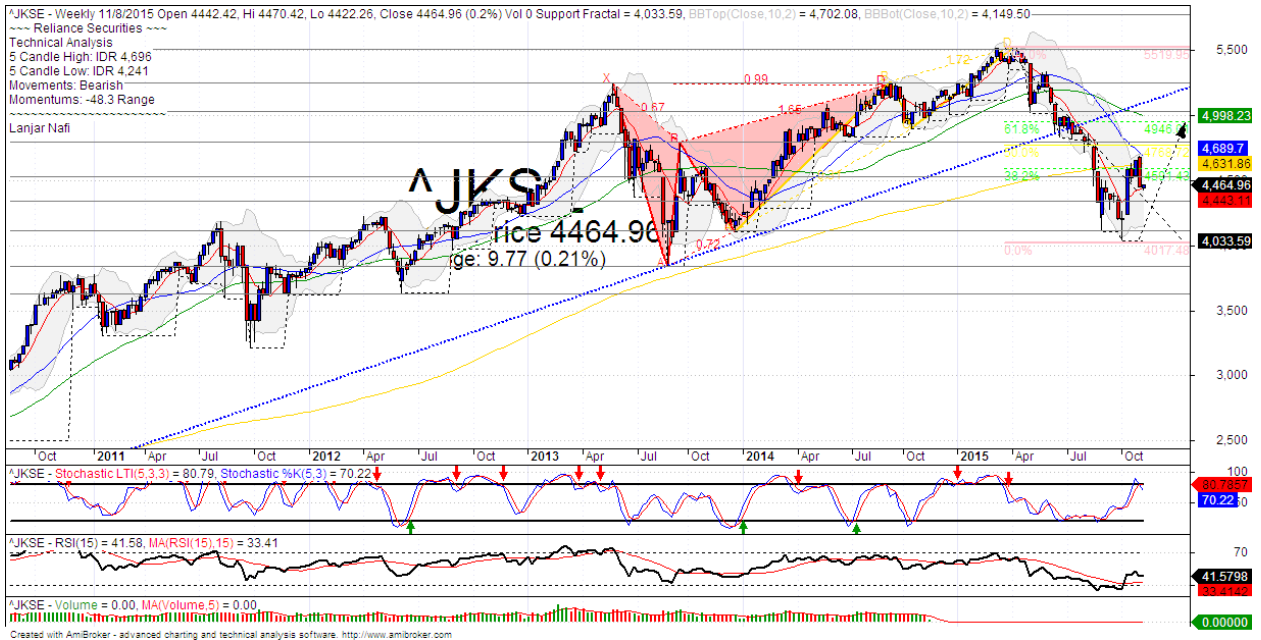
Consumer Index can't upward like an others index and now The index has arrived at underperform. First week in The November, The index trying to rebound from Underperform.

Trade and service Index still at underperforming state since last month. The price of stock in the index has cheap and rebound potential.

##### Downside potentially:

Miscellaneous Index surged significantly after rupiah rebounded. So has the potential to move higher is limited because the index has reached the area close to over perform. The index has a relative performance at 14.31 %.

### IHSG Weekly Charts



S1	4345	R1	4535
S2	4110	R2	4800
S3	3835	R3	5030

**Comment:**

IHSG has rebounded at lower bands support level. Trading range 4240-4696. The index potentially has forming a wave with target level at 4950 (MA50 and Fibonacci 61.8%).

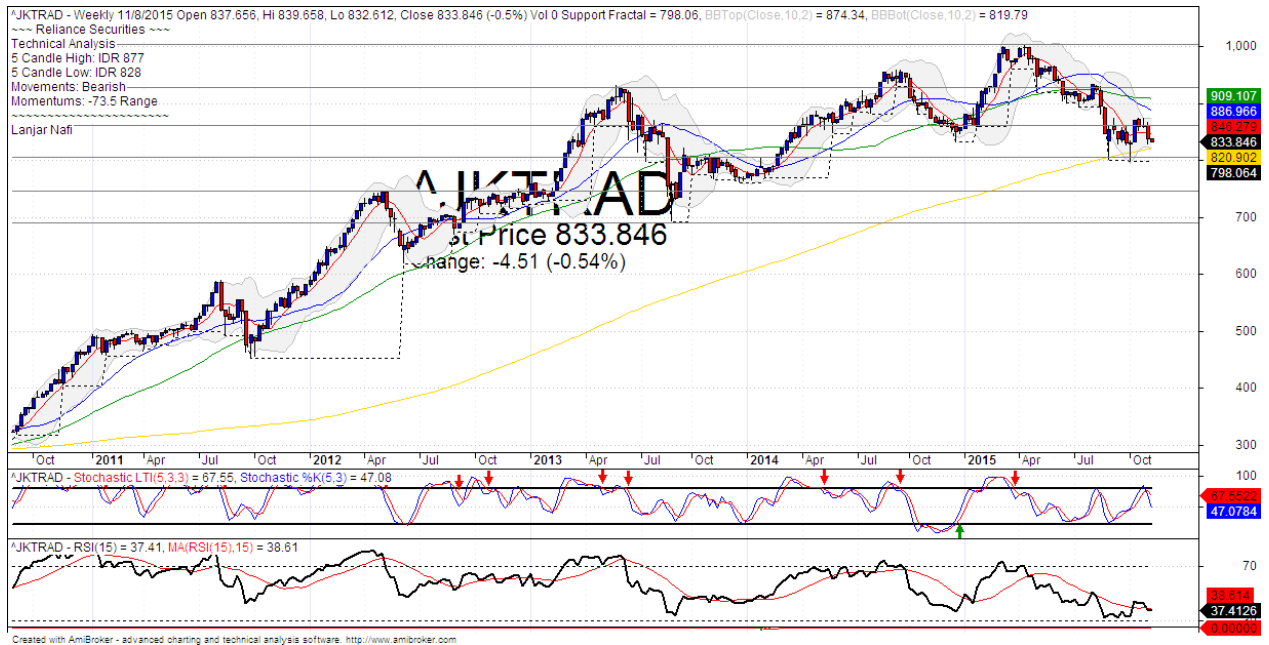
By the first November 2015, The Index has rebounded at MA7 support level.

Stochastic, has reached at overbought state. Broad limited bullish potential. Relative Strength Index Indicator showing consolidations momentum at near oversold oscillator.

This month stop-loss level 4380 (Break out MA7 support level). If break out support level the Index will potentially continue to 4140 (lower band support level).

This month resistance level 4690 (MA25 resistance level), if the index has break out resistance level, it will continue to move upward to 4950 (MA50 target level).

### Trade and Service Index Weekly Charts



S1	800	R1	860
S2	745	R2	930
S3	690	R3	1000

#### Comment:

The Trade and Service Index declined significant last month and trying to MA200 support level. Trading range 828-877.

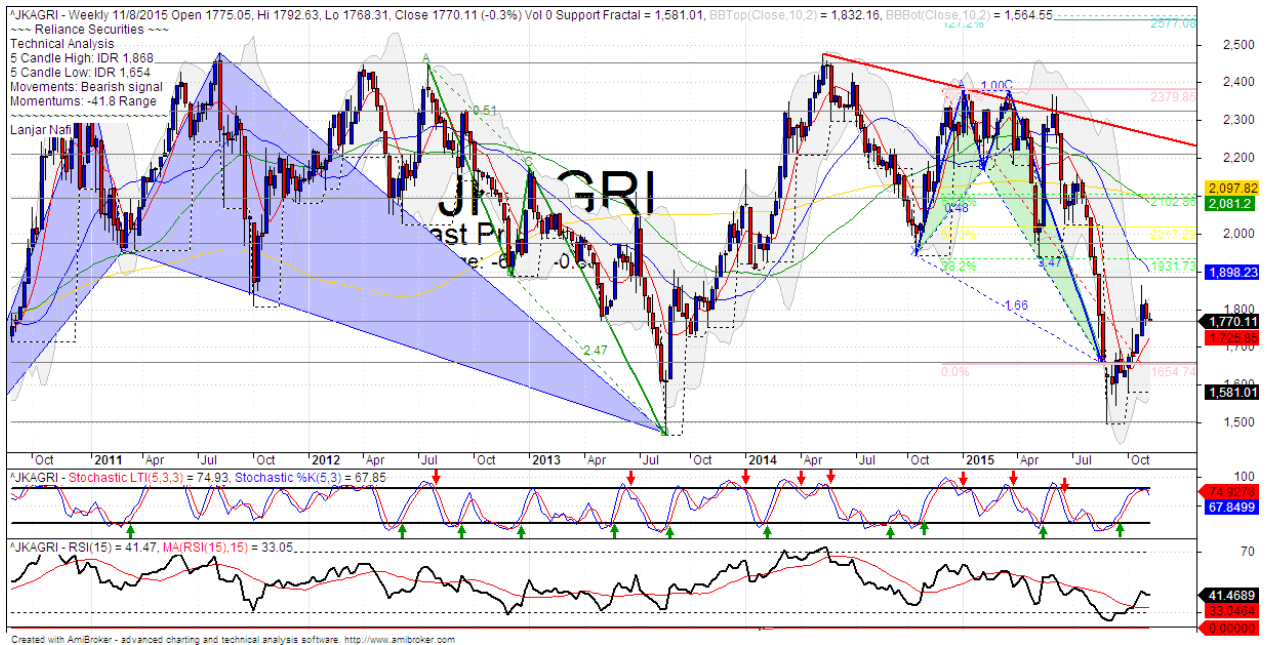
By the first week in November, The index has forming a bullish harami candlestick pattern and rebounded at MA200 support level.

Stochastic consolidations movement at near overbought state, RSI on consolidations momentum at oversold oscillator. The price has reached the lower Bollinger band, signaling a potential reversal towards the upper band.

Long term bullish and Medium term bearish movement.

This month resistance level 860, if the index has breaks out resistance level, it will continue to move upward to 910 (MA50 target level). But if the index breaks out support level at 820, it will to continue until 800.

### Agriculture Index Weekly Charts



S1	1770	R1	1885
S2	1660	R2	1975
S3	1550	R3	2100

**Comment:**

The Agriculture index surged significant after forming a butterfly harmonic pattern. Trading range 1654-1858.

By the first June, The Index has reached and pulled back indications at MA25 resistance level. It's a sell on strength signal.

Stochastic dead-cross at overbought state, broad downside potential. RSI have bearish reversal momentum indications at middle oscillator.

Medium term bearish movement.

This month stop loss level is around 1725 (Break out support level). If the index breaks through this support level, it will continue to 1550.

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