

Monthly IHSG



5,148.91
-261.36
-4.83%

Monthly LQ-45



857.25
-69.17
-7.47%

International	Close	MoM Chg	(%)
DJIA	19,123.58	1086.48	6.02%
Nasdaq	5,323.68	170.10	3.30%
S&P 500	2,198.81	87.09	4.12%
FTSE 100	6,783.79	(133.35)	(1.93%)
Nikkei 225	18,308.48	866.08	4.97%
Hang Seng	22,789.77	(357.30)	(1.54%)
STI	2,921.32	132.52	4.75%

Exchange Rates	Last	MoM Chg	(%)
USD / IDR	13,565.00	497.00	3.80%
EUR / USD	1.06	(0.05)	(4.86%)
USD / JPY	114.06	10.94	10.61%
GBP / USD	1.25	0.00	0.22%
USD / CNY	6.89	0.14	2.02%
AUD / USD	0.74	(0.03)	(3.49%)

Others	Last	MoM Chg	(%)
S&P 500 Vltv (VIX)	13.33	(8.75)	(39.63%)
EIDO: US	23.35	(2.10)	(8.25%)

Sector	Last	MoM Chg	(%)
Composite	5,148.91	(261.36)	(4.83%)
Agriculture	1,833.07	38.21	2.13%
Basic Industry	539.45	(7.01)	(1.28%)
Cosumer Goods	2,331.72	(145.76)	(5.88%)
Finance	754.02	(52.85)	(6.55%)
Infrastructure	1,036.60	(65.91)	(5.98%)
Mining	1,375.64	73.79	5.67%
Miscellaneous	1,269.00	(90.63)	(6.67%)
Manufacture	369.32	(1057.14)	(74.11%)
Property	532.69	(28.03)	(5.00%)
Trade and Service	823.56	(35.99)	(4.19%)

Source: Bloomberg

Technical Analyst:

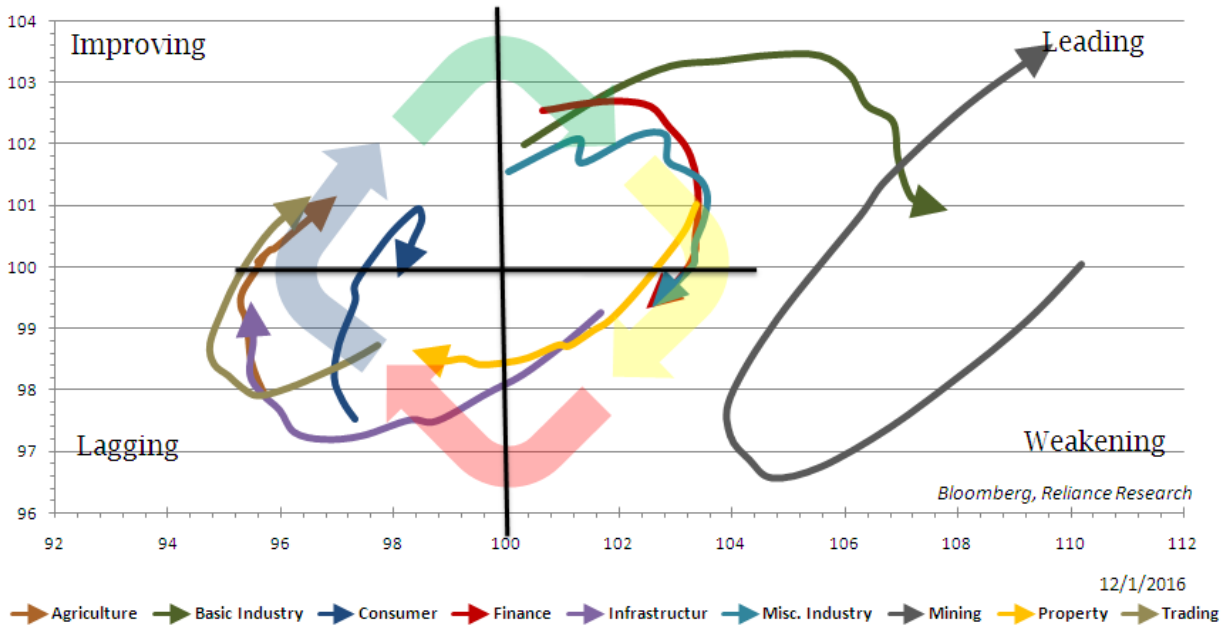
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Relative Rotations Graph All Sector Index (15 weeks)



Comment:

Upside potentially:

Infrastructure index have bullish rotation from lagging area to improving area.

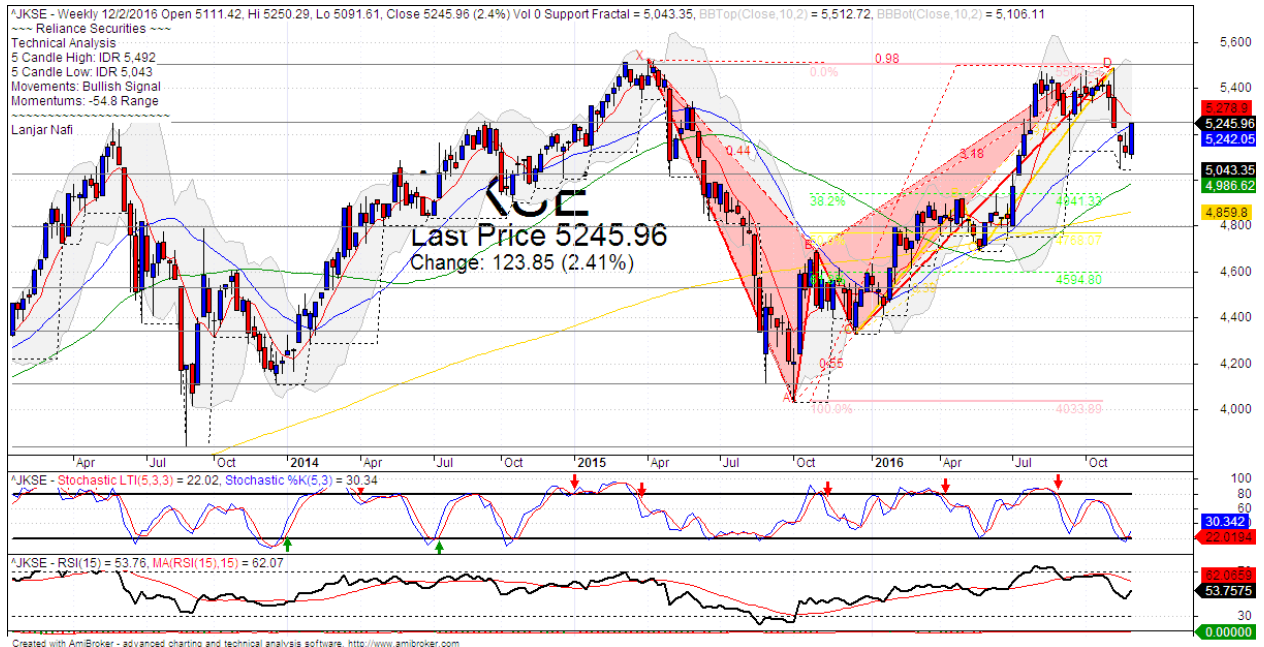
Agriculture index has positive movement from after reached the improving area.

Downside potentially:

Misc. Industry index cross the line of weakening area after reached the leading momentum. Distributions signal.

Finance Index to having bearish momentum after arriving at the Leading state. And The first day on this month the index having negative signal to weakening area.

IHSG Weekly Charts



S1	5250	R1	5500
S2	5030	R2	5775
S3	4790	R3	6100

Comment:

IHSG pulled back the upper Bollinger bands and broke the MA200 support level last month. Trading range at 5043-5492.

By the first December 2016, The Index has forming the bullish engulfing with rebounded at MA50 support level. It's a positive signal.

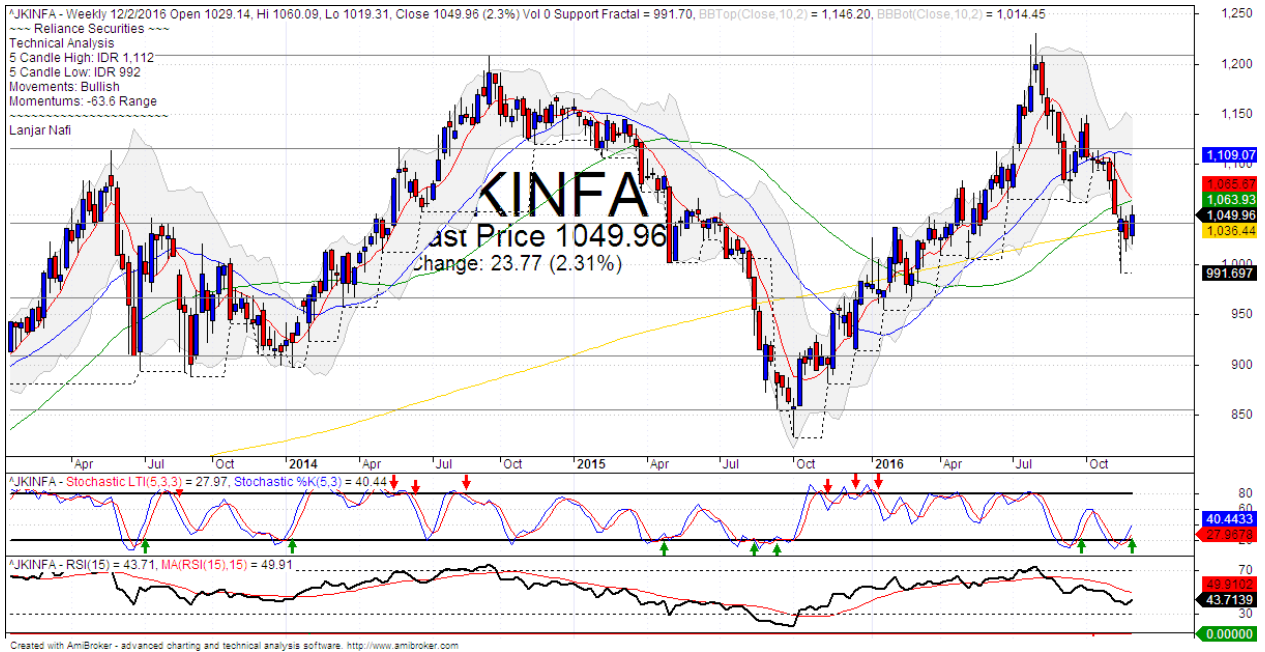
Stochastic indicator has golden-cross at oversold oscillator. Broad upside potential.

RSI indicator bullish consolidations at middle state.

This month stop-loss level 5040 (Break out fractal support level). If break out support level the Index will potentially continue to 4860 (MA200 support level).

This month resistance level 5280 (MA7 resistance level), if the index has breaks out resistance level, it will continue to move upward to 5500 (upper Bollinger bands resistance level).

Infrastructure Index Weekly Charts



S1	1760	R1	1885
S2	1660	R2	1980
S3	1550	R3	2100

Comment:

The Infrastructure Index declined last month after pulled back the MA25 resistance level. Trading range 992-1112.

By the first week in December 2016, The index forming the above the stomach candlestick pattern and whipsaw at MA200 support level.

Stochastic indicator golden-cross at oversold oscillator. Broad upside potential.

RSI indicator bullish reversal momentum at near oversold oscillator.

Medium term bearish movement.

This month resistance level 1060 (MA50 resistance level), Upside target to 1110 (MA25 target level). Stop-loss level if broke the MA200 support level at 1030.

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