

IHSG



5402.62
-7.20
-0.13%

Vol (Mn): 10,949
Val (Bn): 4,959

LQ45



896.62
-1.76
-0.20%

Sector Indices	Last	Change	Change %
Agriculture	1843.93	22.33	1.21
Basic Industry	558.64	(4.01)	(0.72)
Consumer	2383.44	(9.22)	(0.39)
Finance	830.54	0.54	0.06
Infrastructure	1072.53	3.02	0.28
Manufacture	1412.25	(7.01)	(0.50)
Mining	1425.23	(2.30)	(0.16)
Misc Industry	1434.17	(8.95)	(0.62)
Property	509.63	(0.48)	(0.09)
Trade	864.83	(1.36)	(0.16)

Source: relitrade next G

Most Active	Last	Change %	Freq
SRIL	420	(15.3)	24,687
TLKM	3,950	0.8	9,024
LMAS	80	2.6	7,790
PKPK	94	28.8	7,404
LPPF	13,200	1.0	7,380

Most Volume	Last	Change %	M share
MYRX	127	3.3	25,927
SRIL	420	(15.3)	16,485
DEWA	74	(3.9)	7,325
BRMS	96	(5.9)	4,498
BEKS	55	(1.8)	4,327

Most Value	Last	Change %	Rp Bil
SRIL	420	(15.3)	733.68
ASII	8,500	(0.6)	346.34
MYRX	127	3.3	316.08
BMRI	11,325	0.2	245.44
TLKM	3,950	0.8	242.50

Source: relitrade next G

IHSG Technical Review



R3	5850
R2	5700
R1	5540
Last	5402.62
S1	5400
S2	5280
S3	5175

Comment:

Pulled back upper Bollinger bands and false break the resistance level.

Stochastic, bearish movement after dead-cross at overbought oscillator.

RSI consolidations at middle oscillator.

Long term bullish trend movement.

Stop-loss level if broke the support level at 5380. Downside potential until 5304 (MA50 support level).

MLPL



R3	400
R2	382
R1	356
Last	346
S1	340
S2	324
S3	310

TRADING BUY

Comment:

Above the stomach candlestick pattern and whipsaw at bullish trend support level. Reversal signal.

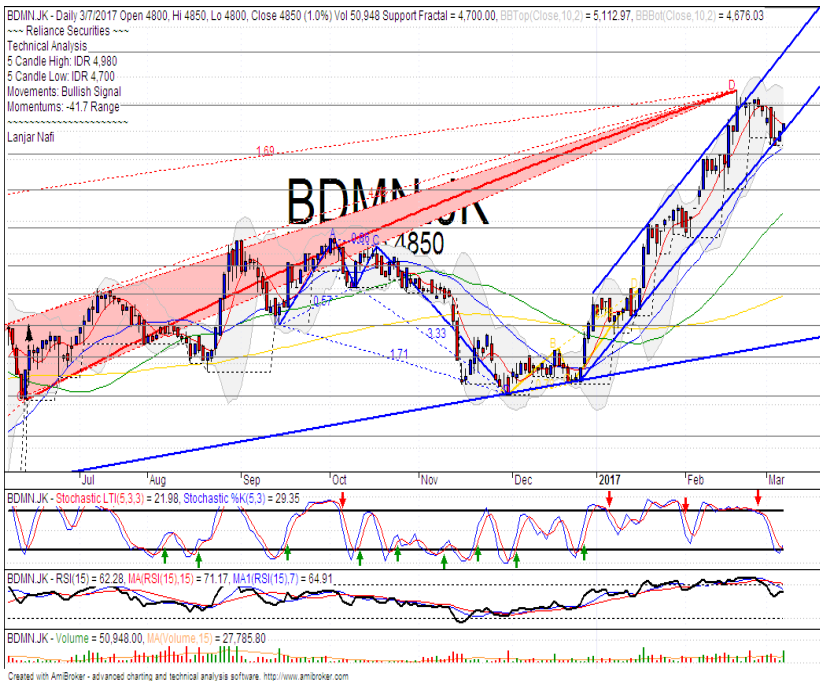
Stochastic, golden-cross at oversold oscillator. Broad upside potential.

RSI bullish reversal momentum at oversold oscillator.

Medium term bullish and long term bearish trend movement.

Upside target to 382 (Resistance level). Stop-loss level if broke the support level at 336.

BDMN



R3	5750
R2	5400
R1	5000
Last	4850
S1	4630
S2	4400
S3	4160

BUY

Comment:

Whipsaw at bullish trend support level. and rebounded at MA25 support level.

Stochastic Golden-cross at oversold oscillator. Broad upside potential.

RSI bullish consolidations momentum at near overbought oscillator.

Long term and Short term bullish trend movement.

Upside target to upper Bollinger bands target level at 5125. Stop-loss level at 4650 if broke support and failed confirmations pattern.

BSDE



R3	2030
R2	1935
R1	1825
Last	1765
S1	1720
S2	1625
S3	1550
BUY	

Comment:
 Matching low candlestick pattern confirmations. Reversal signal. Moderate trading volume.

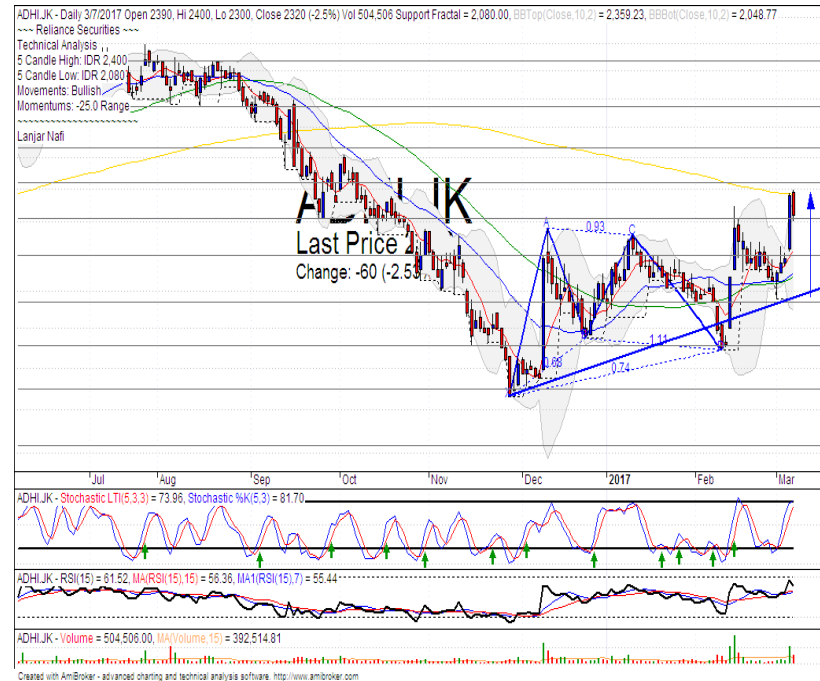
Stochastic golden-cross at oversold oscillator. Broad upside potential.

RSI bullish reversal momentum at oversold oscillator.

Long term bearish trend movement.

Upside target to MA200 resistance level at 1970. Stop-loss level at 1700 if Broke the support level.

ADHI



R3	2670
R2	2530
R1	2420
Last	2320
S1	2310
S2	2200
S3	2070
SELL	

Comment:
 Dark cloud cover candlestick pattern after pulled back the MA200 target level.

Stochastic dead-cross at overbought oscillator.

RSI bearish reversal at overbought oscillator.

Medium term bullish trend movement.

Stop-loss level if broke the support level 2300. Downside potential until 2150 (MA50 support level).

Stocks	S2	S1	Closing Price	R1	R2	Technical Notes	Rec	Stop Loss	Rec Buy Prc	Target Price
Plantation										
AALI	14,000	14,900	15,275	15,850	16,700	Consolidations	W	14,800		
LSIP	1,400	1,475	1,540	1,545	1,630	Bullish consolidations	SB	1,470		1,620
Mining										
INCO	2,300	2,500	2,500	2,670	2,870	Consolidations	TB	2,450		2,670
Consumer										
UNVR	39,800	41,000	42,475	42,500	44,000	Stoch golden-cross	TB	41,000		43,100
INDF	7,250	7,900	8,025	8,500	9,125	Sideways	W	7,850		
KLBF	1,420	1,485	1,495	1,540	1,600	Bullish consolidations	TB	1,480		1,575
Trading										
ACES	675	710	750	755	810	Oversold	W	750		
AKRA	6,100	6,100	6,175	6,350	6,600	Oversold	W	6,000		
UNTR	24,000	25,325	26,000	26,750	28,175	Consolidations	TB	25,300		26,750
Property & Construction										
LPCK	4,580	4,600	4,610	4,820	5,125	Oversold	TB	4,580		4,800
WIKA	2,200	2,400	2,450	2,600	2,800	Sideways	W	2,390		
BSDE	1,630	1,720	1,785	1,830	1,935	Stoch golden-cross	SB	1,700	1,780	1,860
WSKT	2,260	2,410	2,420	2,600	2,800	Bullish consolidations	SB	2,400	2,430	2,600
ADHI	2,200	2,300	2,320	2,410	2,540	Pulled back MA200	PS	2,280		
Basic Industry & Chemical										
SMGR	8,725	9,350	9,350	9,900	10,500	Consolidations	W	9,300		
CPIN	2,850	3,000	3,060	3,210	3,400	Bearish trend	PS	3,040		
MAIN	1,050	1,180	1,230	1,300	1,400	Oversold	W	1,200		
INTP	14,600	14,600	15,500	15,500	16,350	Consolidations	W	15,000		
Miscellaneous										
SRIL	350	400	420	450	496	Bearish harami	PS	480		
ASII	7,850	8,250	8,500	8,650	9,000	Dark cloud cover	S	8,200		
Finance										
BBTN	1,850	1,980	2,030	2,100	2,200	Bearish momentum	W	1,970		
BMRI	10,750	11,000	11,325	11,450	11,800	Consolidations	W	11,000		
BTPN	2,340	2,550	2,710	2,770	3,000	Bearish momentum	PS	2,600		
BJBR	2,140	2,210	2,300	2,470	2,760	Sideways	TB	2,200		2,570
BBRI	11,100	11,725	12,000	12,300	13,000	Sideways	TB	11,700		12,300
Infrastructure										
TLKM	3,510	3,710	3,950	3,950	4,200	Bullish momentum	B	3,700	3,950	4,020
PGAS	2,560	2,800	2,800	3,050	3,340	Consolidations	W	2,790		

Source : Reliance Securities

Analyst Conclusions:

The index rebounded at support level but having limited momentum.

Legend :

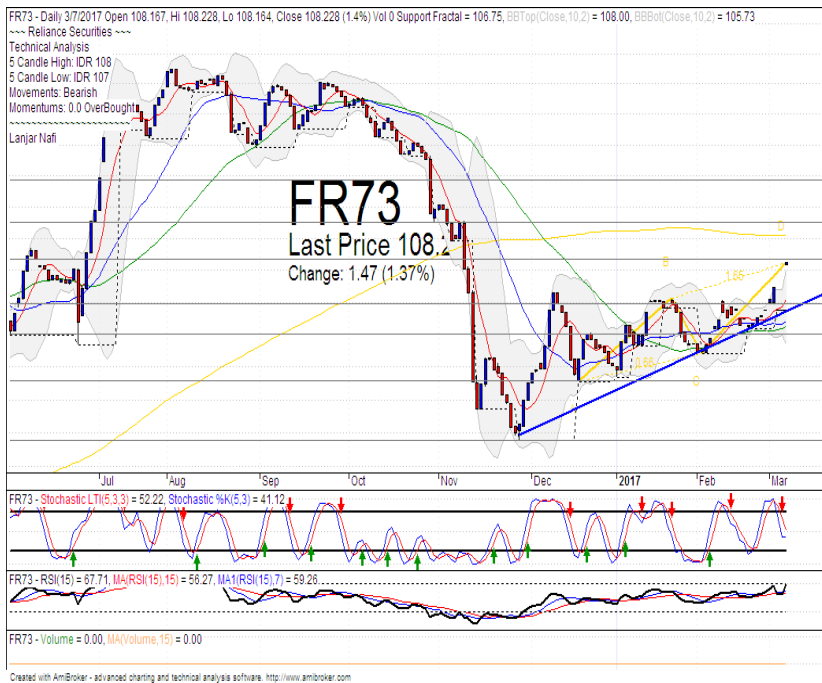
- B: BUY (allocate till 100% of the weighted capital to accumulate, higher than 50% upside probability)
- SB: SPECULATIVE BUY (allocate 25%-50% of the weighted capital to accumulate, 25%-50% upside probability)
- W: WAIT (wait for proper entry level, do the stop-loss if necessary)
- H: HOLD (hold the portfolio position, aim for the best price to distribute)
- PS: PARTIAL SELL (distribute 25%-50% part of the portfolio, 25%-50% downside probability)
- S: SELL (distribute till 100% of the portfolio, higher than 50% downside probability)
- TB: TRADING BUY (short term or intraday trading within a tight trading range. Highly speculative).

Ticker	Resistance	Price	Support	Weekly	Weekly	Indicator			Moving Average			
	Fractal	3/7/2017	Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
AALJ.K	15,850	15,275	14,675	15,400	15,225	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
ACES.JK	795	750	745	770	755	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
ADHI.JK	2,350	2,320	2,080	2,400	2,160	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
ADRO.JK	1,755	1,695	1,665	1,710	1,690	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
AISA.JK	2,070	2,170	1,950	2,220	2,010	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
AKRA.JK	6,850	6,175	6,150	6,400	6,300	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
ANTM.JK	785	750	740	785	760	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
APLN.JK	234	226	222	230	228	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
ASII.JK	8,150	8,500	7,850	8,575	8,350	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
ASRI.JK	398	370	362	378	370	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
BBCA.JK	15,675	15,450	15,400	15,675	15,475	Neutral	Bearish	Neutral	Upper Bands	Under	Upper	Upper
BBKP.JK	630	615	605	620	615	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under
BBNI.JK	6,375	6,300	6,125	6,350	6,250	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BBRI.JK	12,025	12,000	11,850	12,000	11,950	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BBTN.JK	2,170	2,030	2,050	2,170	2,090	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BDMN.JK	5,050	4,850	4,700	4,980	4,800	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BHIT.JK	135	130	126	140	132	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BJBR.JK	2,390	2,300	2,210	2,340	2,300	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
BJTM.JK	575	560	540	575	570	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Upper
BKSL.JK	99	93	95	98	95	Overbought	Bearish	Neutral	Middle Bands	Under	Under	Under
BMRI.JK	11,450	11,325	11,200	11,450	11,350	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BMTR.JK	630	530	505	560	540	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BSDE.JK	1,920	1,785	1,825	1,840	1,785	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Under
BTPN.JK	2,840	2,710	2,700	2,840	2,760	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BWPT.JK	386	358	364	386	370	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
CMNP.JK	1,490	1,470	1,465	1,490	1,470	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
CPIN.JK	3,300	3,060	3,020	3,230	3,140	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
CSAP.JK	515	498	494	500	498	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Upper
CTRA.JK	1,405	1,295	1,370	1,365	1,300	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Under
DILD.JK	510	450	468	460	452	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Under
EXCL.JK	3,090	2,870	2,870	3,000	2,900	Overbought	Bullish	Neutral	Middle Bands	Under	Upper	Under
GGRM.JK	62,850	62,850	60,050	66,000	64,200	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under
GIAA.JK	356	340	338	346	342	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Under
GJTL.JK	1,295	1,210	1,005	1,280	1,215	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
HEXA.JK	4,250	3,940	3,300	4,250	3,870	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
HRUM.JK	2,280	2,360	2,130	2,460	2,190	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
ICBP.JK	8,475	8,225	8,200	8,375	8,300	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
IMAS.JK	1,340	1,290	1,260	1,310	1,285	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
INCO.JK	2,600	2,500	2,480	2,580	2,560	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
INDF.JK	8,175	8,025	7,950	8,175	8,075	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
INDY.JK	770	755	720	775	735	Overbought	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
INTA.JK	336	342	328	354	338	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
INTP.JK	15,775	15,500	15,150	15,775	15,550	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Under
ITMG.JK	18,150	17,150	14,950	18,150	17,250	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
JFJA.JK	1,775	1,700	1,620	1,775	1,730	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
JSMR.JK	4,280	4,510	4,660	4,820	4,640	Overbought	Bearish	Neutral	Lower Bands	Under	Upper	Under
KUJA.JK	312	318	294	318	308	Overbought	Bullish	Overbought	Middle Bands	Upper	Upper	Upper
KLBF.JK	1,550	1,495	1,460	1,530	1,485	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
KRAS.JK	745	690	660	740	705	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
LPCK.JK	5,425	4,610	4,600	4,710	4,640	Overbought	Bearish	Overbought	Middle Bands	Under	Under	Under
LPKR.JK	785	725	705	745	730	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
LPFF.JK	15,050	13,200	11,175	13,275	13,025	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
LSIP.JK	1,560	1,540	1,470	1,545	1,515	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
MAIN.JK	1,275	1,230	1,210	1,260	1,240	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Under
MAPI.JK	5,550	5,350	5,200	5,600	5,375	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
MASA.JK	248	222	200	228	218	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
MNCN.JK	1,690	1,655	1,610	1,690	1,655	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under
MPPA.JK	1,260	1,210	1,180	1,260	1,215	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
MTLA.JK	334	320	296	334	320	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
MYOR.JK	2,110	2,100	2,000	2,140	2,050	Neutral	Bearish	Overbought	Middle Bands	Upper	Upper	Upper
PGAS.JK	2,890	2,800	2,750	2,850	2,820	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
PTBA.JK	11,375	10,950	11,025	11,300	11,025	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Upper
RALS.JK	1,320	1,095	1,270	1,310	1,160	Overbought	Bearish	Overbought	Lower Bands	Under	Under	Under
ROTI.JK	1,600	1,515	1,535	1,600	1,550	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
SCMA.JK	3,180	2,780	2,780	2,950	2,780	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Under
SCRO.JK	2,080	2,050	2,010	2,060	2,050	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
SIMP.JK	585	620	505	665	560	Neutral	Bearish	Overbought	Upper Bands	Upper	Upper	Upper
SMCB.JK	920	905	895	920	910	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
SMGR.JK	9,675	9,350	9,075	9,625	9,500	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Under
SMRA.JK	1,440	1,375	1,345	1,400	1,380	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
SRIL.JK	298	420	272	496	352	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SSIA.JK	570	580	540	590	555	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
SSMS.JK	1,665	1,400	1,455	1,540	1,405	Overbought	Bearish	Overbought	Middle Bands	Under	Under	Under
TLKM.JK	3,900	3,950	3,810	3,950	3,870	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
TOTL.JK	840	820	800	840	825	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
UNTR.JK	25,525	26,000	23,750	26,600	24,950	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
UNVR.JK	42,825	42,475	41,825	42,525	42,150	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under

Source : Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions



R3	110.87
R2	109.51
R1	108.34
Last	108.23
S1	106.94
S2	106.01
S3	104.60
BUY	

Comment:

Bullish momentum trying to reached the MA200 target level.

Stochastic bullish movement after golden-cross at oversold oscillator.

RSI consolidations momentum at near overbought.

Medium term bullish trend movement.

Upside target to 109.08 (MA200 target level). Stop-loss level if pulled back upper Bollinger bands at 107.70.

Indonesian Technical Bond

Ticker	Resistance	Price	Support	Weekly	Weekly	Indicator			Moving Average			
	Fractal	3/7/2017	Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
FR34	120.37	120.19	120.05	120.31	120.11	Neutral	Bullish	Neutral	Upper Bands	Under	Upper	Under
FR43	112.62	112.78	112.33	112.78	112.47	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
FR47	115.82	116.64	115.44	116.64	115.53	Neutral	Bullish	Overbought	Upper Bands	Upper	Upper	Under
FR53	103.91	103.71	103.57	103.91	103.63	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
FR54	112.47	113.03	112.17	113.03	112.30	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
FR56	106.29	106.63	105.76	106.63	105.81	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under
FR58	102.00	102.26	101.62	102.26	101.74	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under
FR59	96.63	97.08	96.36	97.09	96.39	Overbought	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
FR64	87.15	87.85	86.69	87.85	86.81	Neutral	Bearish	Overbought	Upper Bands	Upper	Upper	Under
FR66	98.71	98.64	98.60	98.65	98.63	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
FR68	103.05	103.31	102.61	103.32	102.63	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
FR69	102.10	102.00	101.95	102.10	101.97	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under
FR70	104.88	105.19	104.52	105.19	104.62	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under
FR71	108.21	108.97	107.89	108.97	107.93	Neutral	Bearish	Overbought	Upper Bands	Upper	Upper	Under
FR72	102.09	102.60	101.65	102.61	101.68	Overbought	Bullish	Neutral	Upper Bands	Upper	Under	Under
FR73	107.47	108.23	106.75	108.23	106.75	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under
ORI13	98.21	98.44	98.07	98.44	98.15	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
ORI12	103.62	103.43	103.32	103.62	103.43	Neutral	Bullish	Neutral	Lower Bands	Under	Under	Under
SR06	100.28	100.02	100.11	100.32	100.02	Neutral	Bullish	Neutral	Upper Bands	Under	Under	Under
SR08	102.64	102.49	102.44	102.64	102.47	Neutral	Bullish	Neutral	Upper Bands	Under	Upper	Under

Analyst: Lanjar Nafi, lanjar@reliance-securities.com

Source: Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

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