

IHSG



5409.37
18.70
0.35%

Vol (Mn): 7,649
Val (Bn): 4,110

LQ45



896.29
2.93
0.33%

Sector Indices	Last	Change	Change %
Agriculture	1836.45	10.22	0.56
Basic Industry	569.68	5.63	0.99
Consumer	2400.63	9.83	0.41
Finance	836.80	0.79	0.09
Infrastructure	1072.65	2.17	0.20
Manufacture	1416.42	9.03	0.64
Mining	1371.30	7.40	0.54
Misc Industry	1394.60	14.28	1.02
Property	499.74	(1.39)	(0.28)
Trade	877.35	3.45	0.39

Source: relitrade next G

Most Active	Last	Change %	Freq
BNLI	740	0.3	28,074
SRIL	344	7.8	15,077
SDPC	117	(7.9)	7,781
BUMI	322	3.5	7,449
WICO	96	5.5	6,416

Most Volume	Last	Change %	M share
MYRX	123	0.0	18,902
BUMI	322	8.1	5,460
DEWA	73	5.8	5,404
BRMS	95	2.2	4,650
TRAM	111	(1.8)	3,348

Most Value	Last	Change %	Rp Bil
BBRI	12,075	0.0	236.56
MYRX	123	0.0	232.50
TLKM	3,950	0.0	215.02
ASII	8,250	1.2	172.32
BUMI	322	8.1	170.85

Source: relitrade next G

IHSG Technical Review



R3	5860
R2	5700
R1	5540
Last	5409.37
S1	5400
S2	5280
S3	5175

Comment:
 Consolidations at resistance level. Moderate trading volume.

Stochastic, bearish movement after dead-cross at overbought oscillator.

RSI consolidations at middle oscillator.

Short term sideways trend movement.

Stop-loss level if broke the support level at 5380. Downside potential until 5304 (MA50 support level).

AKRA



R3	6925
R2	6600
R1	6350
Last	6275
S1	6100
S2	5800
S3	5500
SPECULATIVE BUY	

Comment:
Bullish separating line candlestick pattern. Bullish gartley formations. Moderate trading volume.

Stochastic, bullish movement after golden-cross at oversold oscillator.

RSI consolidations momentum at middle oscillator.

Short term bearish trend movement.

Upside target to resistance at 6600. Stop-loss level if broke the support level at 6200.

SMGR



R3	11000
R2	10500
R1	9900
Last	9425
S1	9375
S2	8725
S3	8150
SPECULATIVE BUY	

Comment:
Whipsaw at bullish trend support level and MA25. Trying to break out the MA200 resistance level.

Stochastic Golden-cross at oversold oscillator. Broad upside potential.

RSI bullish reversal momentum at middle oscillator.

Medium term bullish trend movement.

Upside target to channeling bullish trend Resistance target level at 10500. Stop-loss level at 9150 if broke MA25 support level.

Stocks	S2	S1	Closing Price	R1	R2	Technical Notes	Rec	Stop Loss	Rec Buy Prc	Target Price
Plantation										
AALI	14,000	14,900	15,025	15,850	16,700	Pulled back bearish trend	S	14,800		
LSIP	1,400	1,475	1,485	1,545	1,625	Above stomach candle	TB	1,450		1,560
Mining										
INCO	2,120	2,300	2,320	2,500	2,670	Oversold	TB	2,270		2,600
Consumer										
UNVR	39,800	41,000	42,400	42,500	44,000	Overbought	PS	42,000		
INDF	7,250	7,900	7,950	8,500	9,125	Sideways	W	7,850		
KLBF	1,370	1,420	1,485	1,485	1,540	Consolidations	W	1,410		
Trading										
ACES	710	755	800	810	870	Bearish meeting line	PS	750		
AKRA	6,100	6,100	6,275	6,350	6,600	Bullish momentum	B	6,000	6,200	6,500
UNTR	24,000	25,325	25,400	26,750	28,175	Bearish momentum	S	25,300		
Property & Construction										
LPCK	4,160	4,300	4,380	4,460	4,600	Oversold	W	4,580		
WIKA	2,200	2,400	2,470	2,600	2,800	Sideways	TB	2,390		2,680
BSDE	1,630	1,720	1,730	1,830	1,935	Consolidations	TB	1,700		1,860
WSKT	2,120	2,260	2,380	2,410	2,600	Break out support level	W	2,250		
ADHI	2,200	2,300	2,310	2,410	2,540	Consolidations	PS	2,280		
Basic Industry & Chemical										
SMGR	8,725	9,350	9,400	9,900	10,500	Consolidations	TB	9,300		9,900
CPIN	2,850	3,000	3,200	3,210	3,400	Consolidations	TB	3,150		3,480
MAIN	1,050	1,180	1,220	1,300	1,400	Oversold	W	1,200		
INTP	14,600	14,600	15,500	15,500	16,350	Consolidations	W	15,300		
Miscellaneous										
SRIL	286	315	344	350	400	Oversold	W	330		
ASII	7,850	8,250	8,250	8,650	9,000	Bullish harami	TB	8,200		8,650
Finance										
BBTN	1,980	2,100	2,120	2,200	2,360	Bullish consolidatiaons	H	2,070		2,200
BMRI	10,750	11,000	11,400	11,450	11,800	Sideways	H	11,000		11,500
BTPN	2,340	2,550	2,650	2,770	3,000	Bearish momentum	PS	2,600		
BJBR	2,140	2,210	2,270	2,470	2,760	Sideways	W	2,200		
BBRI	11,100	11,725	12,075	12,300	13,000	Sideways	W	11,700		
Infrastructure										
TLKM	3,710	3,950	3,950	4,200	4,400	Pulled back bearish trend	PS	3,920		
PGAS	2,360	2,560	2,730	2,800	3,050	Whipsaw at MA200	TB	2,700		2,900

Source : Reliance Securities

Analyst Conclusions:

The index rebounded at support level but having limited momentum.

Legend :

- B: BUY (allocate till 100% of the weighted capital to accumulate, higher than 50% upside probability)
- SB: SPECULATIVE BUY (allocate 25%-50% of the weighted capital to accumulate, 25%-50% upside probability)
- W: WAIT (wait for proper entry level, do the stop-loss if necessary)
- H: HOLD (hold the portfolio position, aim for the best price to distribute)
- PS: PARTIAL SELL (distribute 25%-50% part of the portfolio, 25%-50% downside probability)
- S: SELL (distribute till 100% of the portfolio, higher than 50% downside probability)
- TB: TRADING BUY (short term or intraday trading within a tight trading range. Highly speculative).

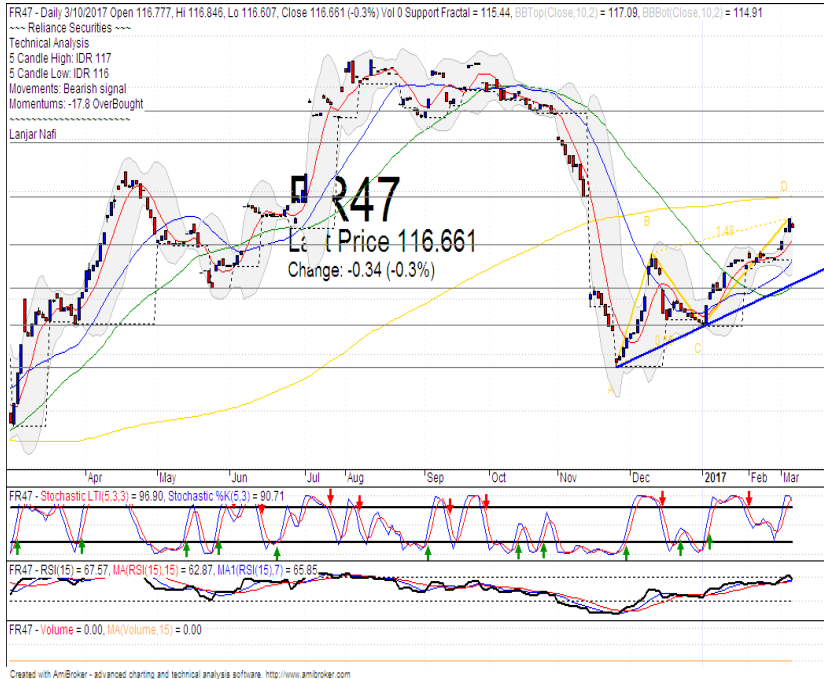
Ticker	Resistance	Price	Support	Weekly	Weekly	Indicator			Moving Average			
	Fractal	3/13/2017	Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
AALJ.K	15,400	15,025	15,050	15,400	15,200	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
ACES.JK	795	800	745	810	760	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
ADHI.JK	2,400	2,310	2,080	2,400	2,300	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
ADRO.JK	1,755	1,625	1,665	1,755	1,645	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
AISA.JK	2,220	2,200	1,950	2,220	2,190	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
AKRA.JK	6,850	6,275	6,050	6,375	6,225	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
ANTM.JK	785	725	715	760	740	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
APLN.JK	234	224	222	226	226	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
ASII.JK	8,575	8,250	7,850	8,575	8,250	Oversold	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ASRI.JK	378	366	362	378	370	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BBCA.JK	15,675	15,550	15,350	15,700	15,500	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
BBKP.JK	620	600	605	620	610	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Under
BBNI.JK	6,375	6,350	6,250	6,450	6,300	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BBRI.JK	12,025	12,075	11,850	12,150	12,000	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Upper
BBTN.JK	2,170	2,120	2,000	2,170	2,070	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BDMN.JK	4,900	4,770	4,700	4,900	4,850	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BHIT.JK	140	129	128	140	130	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
BJBR.JK	2,340	2,270	2,210	2,450	2,290	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
BJTM.JK	575	580	550	580	560	Neutral	Bullish	Neutral	Upper Bands	Upper	Under	Upper
BKSL.JK	99	89	93	95	93	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Under
BMRI.JK	11,450	11,400	11,200	11,400	11,350	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BMTR.JK	630	520	515	540	530	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BSDE.JK	1,805	1,730	1,745	1,805	1,760	Neutral	Bearish	Oversold	Middle Bands	Under	Under	Under
BTPN.JK	2,840	2,650	2,700	2,790	2,700	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BWPT.JK	386	330	344	370	334	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Upper
CMNP.JK	1,490	1,460	1,460	1,485	1,470	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Under
CPIN.JK	3,210	3,200	3,060	3,210	3,110	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
CSAP.JK	515	498	496	498	498	Overbought	Bullish	Neutral	Middle Bands	Under	Under	Upper
CTRA.JK	1,405	1,265	1,265	1,305	1,265	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
DILD.JK	510	430	436	452	440	Neutral	Bearish	Oversold	Lower Bands	Under	Under	Under
EXCL.JK	3,090	3,000	2,810	3,030	2,870	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
GGRM.JK	62,850	63,000	62,150	64,200	63,475	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
GIAA.JK	356	340	338	346	344	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
GJTL.JK	1,260	1,150	1,135	1,260	1,175	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
HEXA.JK	4,250	3,950	3,750	3,970	3,900	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
HRUM.JK	2,460	2,270	2,130	2,460	2,290	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ICBP.JK	8,475	8,325	8,075	8,325	8,225	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
IMAS.JK	1,310	1,280	1,260	1,310	1,275	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
INCO.JK	2,580	2,320	2,480	2,570	2,380	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Under
INDF.JK	8,175	7,950	7,950	8,075	8,000	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
INDY.JK	775	690	720	775	705	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Under
INTA.JK	354	366	340	398	346	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
INTP.JK	15,775	15,500	15,325	15,625	15,475	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Under
ITMG.JK	17,400	16,300	14,950	17,400	16,600	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
JFJA.JK	1,775	1,595	1,620	1,755	1,650	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Upper
JSMR.JK	4,280	4,510	4,660	4,640	4,540	Oversold	Bullish	Neutral	Middle Bands	Under	Upper	Under
KUJA.JK	312	320	294	320	318	Overbought	Bearish	Overbought	Middle Bands	Upper	Upper	Upper
KLBF.JK	1,550	1,485	1,460	1,530	1,475	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
KRAS.JK	745	655	660	705	675	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Under
LPCK.JK	5,425	4,380	4,600	4,640	4,480	Oversold	Bearish	Oversold	Lower Bands	Under	Under	Under
LPKR.JK	740	725	705	740	730	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
LPFF.JK	13,375	13,050	11,175	13,375	13,200	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
LSIP.JK	1,560	1,485	1,470	1,545	1,490	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
MAIN.JK	1,270	1,220	1,210	1,270	1,225	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Under
MAPI.JK	5,550	5,475	5,200	5,600	5,250	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
MASA.JK	248	218	200	230	214	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
MNCN.JK	1,690	1,750	1,610	1,750	1,655	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Under
MPPA.JK	1,240	1,165	1,180	1,240	1,200	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
MTLA.JK	334	330	320	334	320	Neutral	Bearish	Overbought	Middle Bands	Upper	Upper	Upper
MYOR.JK	2,110	2,130	2,010	2,250	2,140	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
PGAS.JK	2,890	2,730	2,680	2,850	2,720	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
PTBA.JK	11,375	10,400	10,750	11,100	10,450	Oversold	Bearish	Neutral	Lower Bands	Under	Under	Under
RALS.JK	1,230	1,175	1,075	1,230	1,160	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
ROTI.JK	1,600	1,480	1,535	1,550	1,495	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SCMA.JK	2,820	2,770	2,720	2,820	2,760	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
SCRO.JK	2,080	2,000	1,990	2,050	2,010	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
SIMP.JK	665	585	505	665	585	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SMCB.JK	920	910	900	920	915	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
SMGR.JK	9,675	9,400	9,125	9,500	9,325	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Under
SMRA.JK	1,400	1,355	1,345	1,390	1,360	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SRIL.JK	496	344	272	494	362	Oversold	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SSIA.JK	590	550	540	590	560	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SSMS.JK	1,665	1,480	1,375	1,510	1,410	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
TLKM.JK	3,900	3,950	3,880	3,990	3,930	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
TOTL.JK	840	815	810	830	820	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
UNTR.JK	26,600	25,400	25,025	26,600	25,900	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
UNVR.JK	42,500	42,400	41,825	42,500	42,400	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Under

Source : Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

FR 47



R3	121.09
R2	119.29
R1	117.87
Last	116.66
S1	116.03
S2	114.42
S3	113.07

SELL

Comment:
 Bearish harami candlestick pattern .Reversal signal.

Stochastic indications at dead-cross overbought oscillator.

RSI bearish reversal momentum at overbought.

Medium term bullish trend movement.

Stop-loss level at 116.20 (Confirmations level). Downside potential until 115.07 (Bullish trend support level).

Indonesian Technical Bond

Ticker	Resistance		Price	Support		Weekly		Indicator			Moving Average		
	Fractal	3/13/2017		Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
FR34	120.36	120.22	120.05	120.36	120.19	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR43	113.02	112.71	112.33	113.02	112.47	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR47	115.82	116.66	115.44	117.00	115.86	Overbought	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR53	103.91	103.82	103.57	103.91	103.62	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR54	113.33	112.99	112.17	113.33	112.47	Overbought	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR56	106.89	106.00	105.76	106.89	105.81	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper	
FR58	102.00	102.24	101.62	102.53	101.82	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under	
FR59	97.29	96.88	96.36	97.29	96.63	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Upper	
FR64	87.15	87.99	86.69	88.20	87.13	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Under	
FR66	98.71	98.80	98.60	98.81	98.63	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR68	103.65	103.16	102.61	103.65	103.05	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under	
FR69	102.10	102.07	101.95	102.14	102.01	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Under	
FR70	105.42	105.04	104.52	105.42	104.67	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR71	108.21	108.99	107.89	109.43	107.93	Neutral	Bearish	Neutral	Upper Bands	Upper	Upper	Under	
FR72	103.06	102.31	101.65	103.06	102.09	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under	
FR73	108.71	107.87	106.75	108.71	106.75	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under	
ORI13	98.21	98.44	98.07	98.44	98.15	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper	
ORI12	103.62	103.33	103.32	103.62	103.34	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under	
SR06	100.28	100.03	100.11	100.45	100.08	Neutral	Bullish	Neutral	Upper Bands	Under	Under	Under	
SR08	102.64	102.47	102.44	102.64	102.47	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under	

Analyst: Lanjar Nafi, lanjar@reliance-securities.com

Source: Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

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Balikpapan

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