

## IHSG



5543.093  
9.101  
0.16%

Vol (Mn): 12869  
Val (Bn): 8049

## LQ45



922.372  
1.045  
0.11%

Sector Indices	Last	Change	Change %
Agriculture	1841.66	10.67	0.58
Basic Industry	577.45	1.83	0.32
Consumer	2432.02	(9.15)	(0.38)
Finance	869.56	4.98	0.57
Infrastructure	1095.60	(6.12)	(0.56)
Manufacture	1438.18	(1.59)	(0.11)
Mining	1464.10	23.30	1.59
Misc Industry	1429.14	4.49	0.31
Property	501.61	(2.53)	(0.50)
Trade	898.91	(4.22)	(0.47)

Source: relitrade next G

Most Active	Last	Change %	Freq
SMDM	85	7.6	15,992
PGAS	2,430	(4.3)	14,762
MDRN	76	2.7	12,900
BUMI	366	7.0	11,094
SRIL	294	(2.6)	7,404

Most Volume	Last	Change %	M share
MYRX	123	(0.8)	18,866
MDRN	76	2.7	7,935
BUMI	366	7.0	6,926
ARTI	50	0.0	4,494
RIMO	101	(1.0)	2,454

Most Value	Last	Change %	Rp Bil
BBCA	16,250	1.1	432.01
TLKM	4,090	(0.2)	307.85
BMRI	11,800	0.2	291.27
BBRI	13,000	0.0	278.88
PGAS	2,430	(4.3)	250.25

Source: relitrade next G

## IHSG Technical Review



R3	6030
R2	5860
R1	5700
Last	5543.09
S1	5540
S2	5400
S3	5280

**Comment:**  
 Bearish consolidations at resistance level. Pulled back the channeling bullish trend line indications.

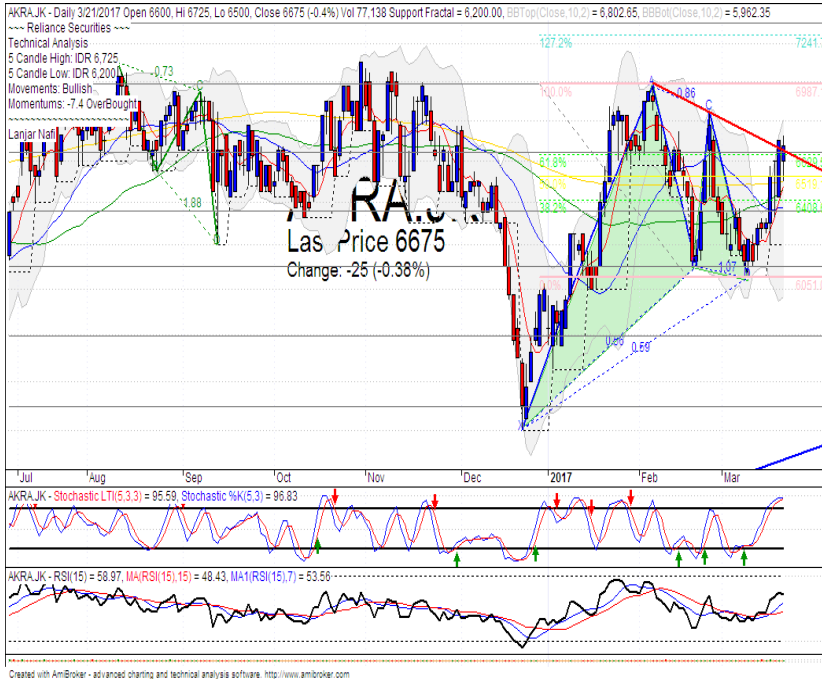
Stochastic, dead-cross at overbought oscillator.

RSI bearish reversal momentum at overbought oscillator.

Long term bullish trend movement.

Stop-loss level if pulled back the channeling bullish trend resistance level at 5485. Downside potential until MA25 at 5410.

## AKRA



R3	7675
R2	7300
R1	7000
Last	6675
S1	6625
S2	6350
S3	6100

**PARTIAL SELL**

**Comment:**

Bearish homing pigeon candlestick pattern. Reversal signal.

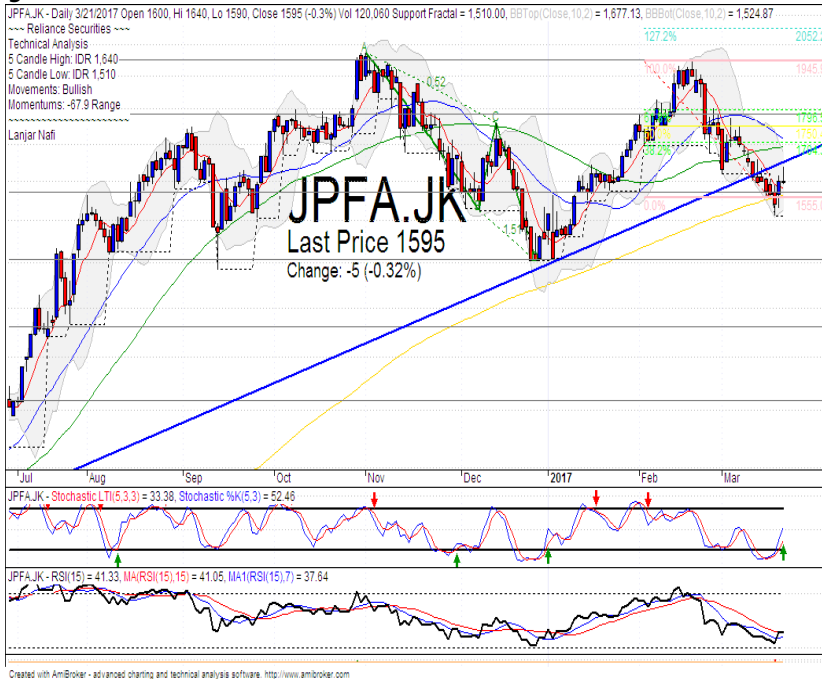
Stochastic, dead-cross at overbought oscillator. Broad downside potential.

RSI bearish reversal momentum at near overbought.

Medium term bearish trend movement.

Stop-loss level if bearish signal confirmations at 6550. Downside potential until 6100 (Lower support level).

## JPFA



R3	2150
R2	1950
R1	1780
Last	1595
S1	1565
S2	1400
S3	1260

**BUY**

**Comment:**

Bullish separating line confirmations. Whipsaw at MA200 support level.

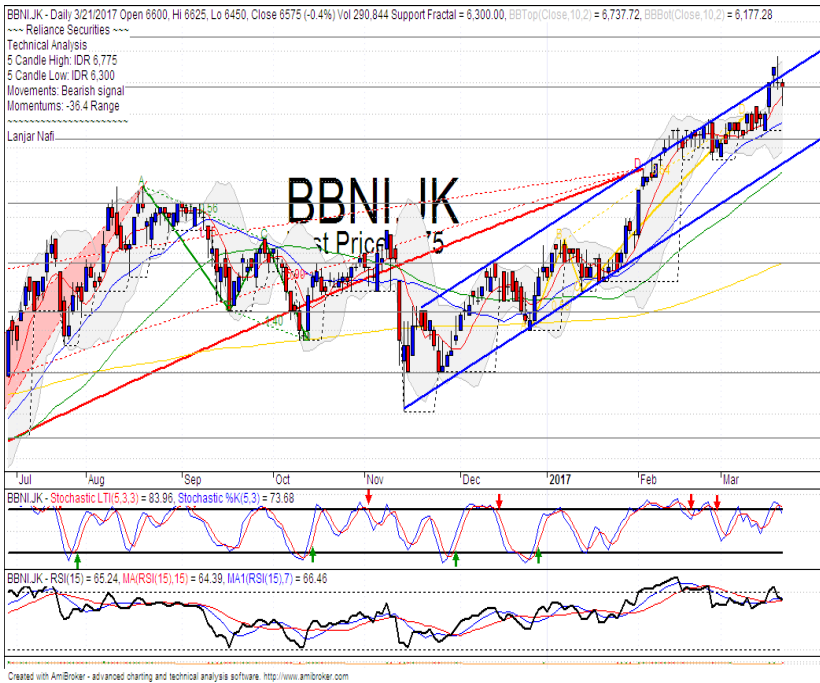
Stochastic golden-cross at oversold oscillator. Broad upside potential.

RSI reversal momentum at oversold oscillator.

Long term bullish trend movement.

Upside target to 61.8% Fibonacci at 1775. Stop-loss level at 1540 if broke the MA200 support level. Recommended buying price at 1600.

## BBNI



R3	7800
R2	7350
R1	6900
Last	6575
S1	6575
S2	6250
S3	5875

**SELL**

### Comment:

Pulled back channeling bullish trend. Reversal signal.

Stochastic dead-cross at overbought oscillator. Broad downside potential.

RSI bearish momentum at overbought oscillator.

Medium term bullish trend movement.

Stop-loss level if broke the MA7 support level at 6475. Downside potential until 6200.

## CTRA



R3	1535
R2	1440
R1	1350
Last	1265
S1	1250
S2	1170
S3	1100

**TRADING BUY**

### Comment:

Bullish harami candlestick pattern at support level. Reversal signal

Stochastic consolidations at oversold oscillator. Broad upside potential.

RSI bullish reversal momentum at oversold oscillator.

Long term bearish trend movement.

Upside target to 1390 (Bearish trend target level). Stop-loss level if broke the support level at 1230.

Stocks	S2	S1	Closing Price	R1	R2	Technical Notes	Rec	Stop Loss	Rec Buy Prc	Target Price
<b>Plantation</b>										
AALI	14,000	14,900	15,225	15,850	16,700	Consolidations	PS	14,800		
LSIP	1,400	1,475	1,520	1,545	1,630	Consolidations	TB	1,470		1,570
<b>Mining</b>										
INCO	2,120	2,300	2,340	2,500	2,670	Rebounded from oversold	TB	2,270		2,600
<b>Consumer</b>										
UNVR	41,000	42,500	43,925	44,000	46,000	Pulled back upper bollinger bands	PS	42,000		
INDF	7,250	7,900	8,125	8,500	9,125	Pulled back resistance level	PS	7,800		
KLBF	1,420	1,485	1,520	1,540	1,600	Overbought	H	1,480		1,550
<b>Trading</b>										
ACES	755	810	820	870	920	Pulled back MA200	S	800		
AKRA	6,350	6,600	6,675	6,925	7,300	Bearish homing pigeon	PS	6,550		
UNTR	25,325	26,750	27,250	28,175	29,750	Consolidations	PS	26,700		
<b>Property &amp; Construction</b>										
LPCK	4,160	4,300	4,380	4,460	4,600	Oversold	TB	4,290		4,460
WIKA	2,200	2,400	2,480	2,600	2,800	Sideways	W	2,390		
BSDE	1,720	1,830	1,835	1,935	2,030	Pulled back MA25	H	1,820		1,900
WSKT	2,120	2,260	2,390	2,410	2,600	Bullish reversal momentum	SB	2,250	2,380	2,450
ADHI	2,300	2,410	2,460	2,540	2,670	Consolidations	PS	2,400		
<b>Basic Industry &amp; Chemical</b>										
SMGR	8,150	8,725	9,150	9,350	9,900	Consolidations	W	9,000		
CPIN	3,000	3,210	3,300	3,400	3,580	Overbought	H	3,200		3,480
MAIN	1,050	1,180	1,220	1,300	1,400	Sideways	W	1,200		
INTP	14,600	15,500	15,975	16,350	17,500	Pulled back bearish trend	PS	15,300		
<b>Miscellaneous</b>										
SRIL	270	290	294	315	350	Consolidations	TB	290		350
ASII	7,850	8,250	8,475	8,650	9,000	Pulled back upper bollinger bands	S	8,200		
<b>Finance</b>										
BBTN	2,100	2,200	2,250	2,360	2,480	Bearish momentum	S	2,100		
BMRI	11,000	11,450	11,800	11,800	12,200	Stoch dead-cross	PS	11,400		
BTPN	2,340	2,550	2,720	2,770	3,000	Consolidations	W	2,650		
BJBR	2,140	2,210	2,230	2,470	2,760	Sideways	TB	2,200		2,470
BBRI	11,725	12,300	13,000	13,000	13,500	Bearish momentum	PS	12,200		
<b>Infrastructure</b>										
TLKM	3,710	3,950	4,090	4,200	4,400	Stoch dead-cross	PS	3,920		
PGAS	2,200	2,360	2,430	2,550	2,800	Bearish momentum	W	2,350		

Source : Reliance Securities

### Analyst Conclusions:

The index has broke the short term sideways trend with gap up and reached the resistance level.

Legend :

- B: BUY (allocate till 100% of the weighted capital to accumulate, higher than 50% upside probability)
- SB: SPECULATIVE BUY (allocate 25%-50% of the weighted capital to accumulate, 25%-50% upside probability)
- W: WAIT (wait for proper entry level, do the stop-loss if necessary)
- H: HOLD (hold the portfolio position, aim for the best price to distribute)
- PS: PARTIAL SELL (distribute 25%-50% part of the portfolio, 25%-50% downside probability)
- S: SELL (distribute till 100% of the portfolio, higher than 50% downside probability)
- TB: TRADING BUY (short term or intraday trading within a tight trading range. Highly speculative).

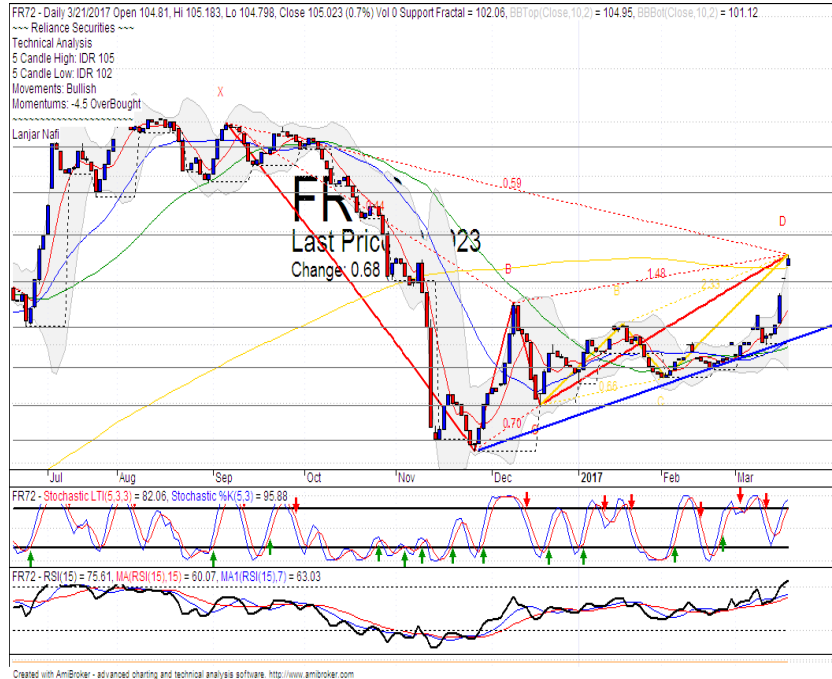
Ticker	Resistance	Price	Support	Weekly	Weekly	Indicator			Moving Average			
	Fractal	3/21/2017	Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
AALI.JK	15,400	15,225	14,975	15,400	15,175	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under
ACES.JK	810	820	775	865	800	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
ADHI.JK	2,370	2,460	2,230	2,470	2,340	Overbought	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
ADRO.JK	1,755	1,730	1,565	1,730	1,665	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
AISA.JK	2,310	2,190	2,130	2,310	2,230	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
AKRA.JK	6,850	6,675	6,200	6,725	6,325	Overbought	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
ANTM.JK	785	750	690	780	710	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
APLN.JK	240	222	218	228	224	Neutral	Bullish	Neutral	Lower Bands	Under	Under	Under
ASII.JK	8,800	8,475	8,150	8,800	8,250	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ASRI.JK	374	370	358	374	366	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
BBCA.JK	15,675	16,250	15,475	16,275	15,775	Neutral	Bullish	Overbought	Upper Bands	Upper	Upper	Upper
BBKP.JK	620	620	575	645	615	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Under
BBNI.JK	6,450	6,575	6,300	6,775	6,425	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BBRI.JK	12,025	13,000	12,000	13,250	12,225	Overbought	Bearish	Overbought	Upper Bands	Upper	Upper	Upper
BBTN.JK	2,170	2,250	2,000	2,340	2,250	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BDMN.JK	4,900	4,850	4,700	4,950	4,750	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
BHIT.JK	140	129	127	131	129	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
BJBR.JK	2,260	2,230	2,160	2,260	2,230	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
BJTM.JK	575	640	550	640	610	Overbought	Bullish	Overbought	Middle Bands	Upper	Upper	Upper
BKSL.JK	99	94	89	97	91	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
BMRI.JK	11,450	11,800	11,200	11,900	11,575	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper
BMTR.JK	630	505	505	530	515	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BSDE.JK	1,805	1,835	1,700	1,850	1,750	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Under
BTPN.JK	2,840	2,720	2,610	2,750	2,700	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BWPT.JK	344	330	320	344	332	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Upper
CMNP.JK	1,490	1,450	1,450	1,470	1,465	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
CPIN.JK	3,210	3,300	3,100	3,340	3,160	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Under
CSAP.JK	515	492	486	496	492	Neutral	Bullish	Neutral	Lower Bands	Under	Under	Upper
CTRA.JK	1,295	1,265	1,240	1,295	1,265	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
DILD.JK	510	428	418	444	424	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
EXCL.JK	3,090	3,250	3,010	3,250	3,080	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
GGRM.JK	62,850	65,800	62,150	66,000	64,825	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
GIAA.JK	356	340	338	360	342	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
GJTL.JK	1,260	1,145	1,140	1,220	1,170	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Under
HEXA.JK	4,250	3,970	3,950	4,000	3,970	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
HRUM.JK	2,460	2,390	2,080	2,420	2,320	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
ICBP.JK	8,900	8,725	8,075	8,900	8,525	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
IMAS.JK	1,300	1,250	1,255	1,300	1,255	Oversold	Bullish	Neutral	Lower Bands	Under	Under	Under
INCO.JK	2,410	2,340	2,280	2,410	2,330	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
INDF.JK	8,525	8,125	7,875	8,525	8,075	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
INDY.JK	745	715	680	745	715	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Upper
INTA.JK	398	374	358	378	368	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
INTP.JK	15,775	15,975	15,300	16,000	15,650	Overbought	Bearish	Neutral	Upper Bands	Upper	Upper	Under
ITMG.JK	17,400	18,775	16,150	18,775	17,100	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper
JFJA.JK	1,775	1,595	1,510	1,640	1,590	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Upper
JSMR.JK	4,650	4,660	4,430	4,750	4,630	Overbought	Bearish	Neutral	Middle Bands	Under	Upper	Under
KUJA.JK	322	320	304	322	320	Overbought	Bullish	Overbought	Middle Bands	Upper	Upper	Upper
KLBF.JK	1,550	1,520	1,440	1,525	1,495	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Under
KRAS.JK	745	665	650	690	665	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
LPCK.JK	5,425	4,380	4,310	4,470	4,380	Neutral	Bullish	Oversold	Middle Bands	Under	Under	Under
LPKR.JK	740	745	720	755	735	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Under
LPPF.JK	13,375	14,075	13,000	14,175	13,300	Overbought	Bearish	Neutral	Middle Bands	Upper	Under	Under
LSIP.JK	1,560	1,520	1,455	1,525	1,500	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
MAIN.JK	1,275	1,220	1,210	1,275	1,240	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
MAPI.JK	6,075	5,850	5,400	6,075	5,575	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
MASA.JK	298	244	202	298	256	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
MNCN.JK	1,740	1,710	1,670	1,740	1,700	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
MPPA.JK	1,240	1,125	1,120	1,165	1,145	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
MTLA.JK	340	318	320	338	322	Overbought	Bearish	Neutral	Middle Bands	Under	Upper	Upper
MYOR.JK	2,250	2,050	2,050	2,160	2,090	Oversold	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
PGAS.JK	2,890	2,430	2,680	2,710	2,550	Neutral	Bearish	Oversold	Lower Bands	Under	Under	Under
PTBA.JK	11,600	11,475	10,200	11,600	10,950	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
RALS.JK	1,230	1,170	1,105	1,205	1,155	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
ROTI.JK	1,585	1,510	1,440	1,585	1,540	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SCMA.JK	2,800	2,600	2,680	2,780	2,700	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
SCRO.JK	2,020	2,000	1,945	2,020	2,000	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
SIMP.JK	665	615	545	615	580	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
SMCB.JK	945	915	905	940	925	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
SMGR.JK	9,675	9,150	9,050	9,350	9,225	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
SMRA.JK	1,400	1,380	1,330	1,405	1,370	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Under
SRIL.JK	496	294	278	338	298	Oversold	Bullish	Neutral	Middle Bands	Under	Upper	Upper
SSIA.JK	590	605	545	605	565	Overbought	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
SSMS.JK	1,510	1,515	1,450	1,515	1,475	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
TLKM.JK	4,150	4,090	3,880	4,150	4,080	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
TOTL.JK	840	800	805	820	815	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
UNTR.JK	26,125	27,250	25,125	27,275	25,875	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
UNVR.JK	44,200	43,925	41,875	44,200	42,400	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper

Source : Reliance Research

### Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

## FR 72



R3	109.16
R2	107.44
R1	105.90
Last	105.02
S1	104.18
S2	102.61
S3	101.26

**PARTIAL SELL**

**Comment:**  
Reached the MA200 resistance level with gap up movement.

Stochastic reached the overbought oscillator. broad dead-cross indications.

RSI bullish reversal indications at overbought oscillator.

Medium term bullish trend movement.

Stop-loss level if pulled back MA200 resistance level at 104.71. Downside potential to closing gap at 103.84

## Indonesian Technical Bond

Ticker	Resistance		Price	Support		Weekly		Indicator			Moving Average		
	Fractal	3/21/2017		Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
FR34	120.36	121.20	120.10	121.20	120.23	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Under	
FR43	113.02	114.15	112.55	114.15	112.74	Neutral	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR47	115.82	118.61	115.44	118.61	116.64	Overbought	Bearish	Overbought	Upper Bands	Upper	Upper	Upper	
FR53	103.91	104.94	103.40	104.94	103.94	Overbought	Bearish	Overbought	Upper Bands	Upper	Under	Upper	
FR54	113.33	115.23	112.90	115.23	113.19	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR56	106.89	108.34	105.62	108.34	106.21	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR58	102.00	104.78	102.17	104.78	102.32	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR59	97.29	99.32	96.52	99.36	97.17	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR64	87.15	89.76	86.69	89.79	88.13	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR66	98.71	99.07	98.60	99.07	98.83	Overbought	Bearish	Overbought	Upper Bands	Upper	Upper	Upper	
FR68	103.65	105.22	102.95	105.22	103.28	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR69	102.14	102.39	102.03	102.44	102.14	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper	
FR70	105.42	107.02	104.63	107.04	105.15	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR71	109.43	111.04	108.82	111.04	109.19	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR72	103.06	105.02	102.06	105.18	102.40	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
FR73	108.71	110.18	107.78	110.29	108.09	Overbought	Bullish	Overbought	Upper Bands	Upper	Upper	Upper	
ORI13	98.21	98.44	98.07	98.44	98.15	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Upper	
ORI12	103.45	103.56	103.24	103.57	103.34	Overbought	Bullish	Neutral	Upper Bands	Upper	Under	Under	
SR06	100.28	100.03	100.11	100.45	100.08	Neutral	Bullish	Neutral	Upper Bands	Under	Under	Under	
SR08	102.64	102.80	102.41	102.85	102.44	Neutral	Bullish	Neutral	Upper Bands	Upper	Under	Under	

Analyst: Lanjar Nafi, lanjar@reliance-securities.com

Source: Reliance Research

### Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

## HEAD OFFICE

### Reliance Building

Jl. Pluit Sakti Raya No. 27AB,  
Pluit  
Jakarta 14450  
T. +62 21 661 7768  
F. +62 21 661 9884

## RESEARCH DIVISION

### Robertus Yanuar Hardy

*robertus@reliance-securities.com*

### Rio Adrianus

*rio.adrianus@reliance-securities.com*

### Lanjar Nafi Taulat I

*lanjar@reliance-securities.com*

### Aji Setiawan

*aji@reliance-securities.com*

### Shanti Dwi Jayanti

*santi@reliance-securities.com*

Senior Analyst

Research Analyst

Technical Research Analyst

Associate Research Analyst

Associate Research Analyst

## EQUITY DIVISION

### Jakarta- Pluit

Jl. Pluit Sakti Raya No. 27AB,  
Pluit  
Jakarta 14450  
T. +62 21 661 7768  
F. +62 21 661 9884

### Bandung

Jl.Cisangkuy No.58  
Bandung 40115  
T. +62 22 721 8200  
F. +62 22 721 9255

### Surabaya - Gubeng

Jl. Bangka No. 22  
Surabaya 60281  
T. +62 31 501 1128  
F. +62 31 503 3196

### Makassar

Jl. Boto Lempangan No. 34 J  
Makassar- Sulawesi Selatan  
T. +62 411 3632388  
F. +62 411 3614634

### Jakarta - Sudirman

Menara Batavia Ground Floor  
Jl.KH.Mas Mansyur Kav 126  
Jakarta 10220  
T. +62 21 57905455  
F. +62 21 57950728

### Tasikmalaya

Ruko Tasik Indah Plaza No.21  
Jl. KHZ Mustofa No. 345  
Tasikmalaya 46121  
T. +62 265 345000  
F. +62 265 345003

### Surabaya - Diponegoro

Jl. Diponegoro No.26D  
Surabaya 60261  
T. +62 31 567 0388  
F. +62 31 561 0528

### Medan

Jl. Teuku Amir Hamzah No.40-O  
Medan 20117  
T. +62 61 6638592  
F. +62 61 6638023

### Jakarta - Kebon Jeruk

Plaza Kebon Jeruk  
Jl.Raya Perjuangan Blok A/2  
Jakarta 11530  
T. +62 21 532 4074  
F. +62 21 536 2157

### Malang

Jl. Guntur No. 19  
Malang 65112  
T. +62 341 347 611  
F. +62 341 347 615

### Bali - Denpasar

Dewata Square Blok A3  
Jl. Letda Tantular Renon  
Denpasar 802361  
T. +62 361 225099  
F. +62 361 245099

### Tangerang

Jl. Pahlawan Seribu Ruko BSD  
Sektor 7 Blok RK kav. 9  
Tangerang 15310  
T. +62 21 5387495  
F. +62 21 5387494

### Pekanbaru

Jl. Jendral Sudirman No.73  
Pekanbaru-Riau  
T. +62 761 848414  
F. +62 761 849456

### Pontianak

Jl. MT Haryono No. 6  
Pontianak 78121  
T. +62 561 575674  
F. +62 561 575670

### Jakarta - Centro

Ruko Centro Residence Kav. 4-5  
Tower C Lt. 1 No. 26-29  
Jl. Macan, Daan Mogot  
Jakarta 14450  
T. +62 21 56945227  
F. +62 21 56945226

### Solo

Jl. Slamet Riyadi 330<sup>a</sup>  
Solo 57145  
T. +62 271 736599  
F. +62 271 733478

### Balikpapan

Ruko Bukit Damai Indah  
Blok I, No. 3, Rt.34  
Jl. MT. Haryono, Gunung  
Bahagia, Balikpapan Selatan  
76114  
T. +62 542 746313  
F. +62 542 746317

## IDX CORNER & INVESTMENT GALLERY

### President University

Resto Plaza 1F - Jababeka  
Education Park  
Jl. Ki Hajar Dewantara Raya  
Cikarang - Bekasi 17550  
T. +62 21 89106030

### Universitas Siliwangi Tasikmalaya

Jl. Siliwangi No. 24  
Tasikmalaya 46151  
T. +62 265 323685  
F. +62 265 323534

### Politeknik Kediri

Jl. Mayor Bismo No. 27  
Kediri 64121  
T. +62 354 683128  
F. +62 354 683128

### Universitas Muhammadiyah Sidoarjo

Jl. Majapahit 666 B  
Sidoarjo, Jawa Timur  
T. +62 31 8945444  
F. +62 31 8949333

### Universitas Tanjungpura Pontianak

Jl. Jendral Ahmad Yani  
Pontianak 78124  
T. +62 561 743465  
F. +62 561 766840

### Universitas Pesantren Tinggi Darul Ulum

Kompleks Pp Darul Ulu,  
Peterongan  
Jombang, Jawa Timur 60281  
T. +62 321 873655  
F. +62 321 875771

### STIE "AUB" Surakarta

Jl. Mr. Sartono 97, Cengklik  
Nusukan, Surakarta 57135  
T. +62 271 854803  
F. +62 271 853084

### Universitas Surabaya

Jl. Raya Kalirungkut  
Surabaya 60293  
T. +62 31 298 1203  
F. +62 31 298 1204

### Universitas Muhammadiyah Gresik

Jl. Sumatra 101 GKB  
Gresik 61121  
T. +62 31 395 1414  
F. +62 31 395 2585

### Universitas Negeri Malang

Jl. Surabaya No. 6  
Malang 65145  
T. +62 341 585914  
F. +62 341 55288

### Universitas Muhammadiyah Malang

Jl. Raya Tlogomas 246  
Malang 65144  
T. +62 341 464318-9  
F. +62 341 460782

### FSEI IAIN Antasari

Jl. Ahmad Yani Km. 4,5  
Banjarmasin  
T. + 62 511 3265783

### STIE Malangkececwara

Jl. Terusan Candi Kalasan  
Malang 65142  
T. +62 341 491813  
F. +62 341 495619

### STIESIA Surabaya

Jl. Menur Pumpungan 30  
Surabaya  
T. +62 31 5947505  
F. +62 31 5932218

### Universitas 17 Agustus 1945 Banyuwangi

Jl. Adi Sucipto 26  
Banyuwangi, Jawa Timur  
T. +62 333 419613  
F. +62 333 419163

### STIE Tri Bhakti

Jl. Teuku Umar No. 24  
Cut Meutia Setiakawan,  
Bekasi  
T. +62 21 82429400,  
82429500  
F. +62 271 726156

### Universitas Islam Kalimantan

Jl. Adiyaksa No. 2, Kayu  
Tangi, Banjarmasin  
T. + 62 511 3303871  
F. + 62 511 3303871

### STIKOM Bali

Jalan Puputan No. 86, Renon,  
Denpasar  
T. +62361 244445  
F. +62361 264773

### Universitas Muhammadiyah Pontianak

Fakultas Ekonomi UM  
Pontianak  
Jl. Ahmad Yani, No. 111,  
Pontianak 78124  
T. +62561 743465  
F. +62561 766840

### Universitas Negeri Makassar

Fakultas Ekonomi Gedung BT  
Lt.2  
Jl. A.P. Pettarani, Kampus  
UNM, Gunungsari Baru  
Makassar 90222  
T. +62 411 889464 / 881244  
F. +62 411 887604

### STIE AAS Surakarta

Jl. Slamet Riyadi No. 361,  
Kartasura, Surakarta  
T. +62 271 726156  
F. +62 271 726156

### UPN "Veteran" Yogyakarta

Jl. Babarsari 2, Tambak Bayan  
Yogyakarta  
T. +62 274 485268  
F. +62 274 487147

### Disclaimer:

Information, opinions and recommendations contained in this document are presented by PT Reliance Securities Tbk. from sources that are considered reliable and dependable. This document is not an offer, invitation or any kind of representations to decide to buy or sell stock. Investment decisions taken based on this document is not the responsibility of PT Reliance Securities Tbk. PT Reliance Securities Tbk. reserves the right to change the contents of this document at any time without prior notice.