

IHSG



5675.81
-9.49
-0.17%

Vol (Mn): 5890
Val (Bn): 7295

LQ45



940.79
0.03
0.00%

Sector Indices	Last	Change	Change %
Agriculture	1819.81	(19.57)	(1.08)
Basic Industry	602.38	(7.13)	(1.18)
Consumer	2436.86	3.07	0.13
Finance	895.86	3.94	0.44
Infrastructure	1146.57	3.15	0.27
Manufacture	1468.51	(0.54)	(0.04)
Mining	1499.33	(29.79)	(1.99)
Misc Industry	1515.78	9.68	0.64
Property	498.80	(6.76)	(1.35)
Trade	915.39	(7.71)	(0.84)

Source: relitrade next G

Most Active	Last	Change %	Freq
BUMI	434	(3.1)	12,534
TLKM	4,410	0.9	7,196
PTPP	2,970	(6.6)	7,103
PBRX	600	0.8	6,686
SRIL	290	(4.0)	6,403

Most Volume	Last	Change %	M share
MYRX	133	(4.3)	12,858
BUMI	434	(3.1)	10,026
RIMO	142	(7.8)	2,609
SRIL	290	(4.0)	1,768
BRMS	73	(3.9)	1,411

Most Value	Last	Change %	Rp Bil
TLKM	4,410	0.9	618.17
BBCA	17,900	0.8	495.08
BUMI	434	(3.1)	447.05
BBRI	13,050	1.2	347.62
ASII	9,000	(0.2)	283.77

Source: relitrade next G

IHSG Technical Review



R3	6030
R2	5860
R1	5700
Last	5675.81
S1	5540
S2	5400
S3	5285

Comment:
Bearish momentum and trying MA7 support level.

Stochastic, dead-cross at overbought oscillator.

RSI reached at overbought oscillator.

Long term bullish trend movement.

Stop-loss if confirmations the false break the resistance level at 5680. Corrections potential until 5610.

SSIA



R3	975
R2	900
R1	800
Last	775
S1	750
S2	685
S3	615
BUY	

Comment:

Bullish momentum. Rebounded at MA25 support level. Wave 5 of Elliot wave indications.

Stochastic, bullish momentum after golden-cross at oversold oscillator.

RSI bullish consolidations at near overbought oscillator.

Long term bullish trend movement.

Upside target to 860 (161.8% Fibonacci ratio). Stop-loss if broke the support level at 735. Recommended buying price at 770.

ELSA



R3	486
R2	424
R1	384
Last	372
S1	346
S2	320
S3	300
TRADING BUY	

Comment:

Inverted hammer candlestick pattern. Reversal pattern at support fractal and lower Bollinger bands.

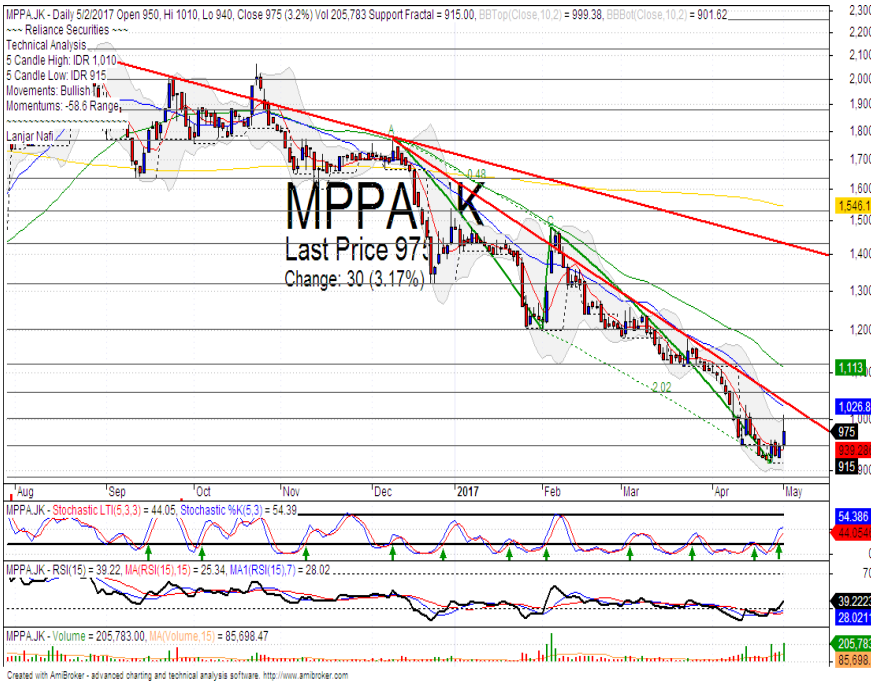
Stochastic golden-cross at oversold oscillator.

RSI bearish momentum at oversold oscillator.

Long term bearish trend movement.

Upside target to 406 (Upper Bollinger bands and bearish trend resistance level). Stop-loss if broke the lower band support level at 360.

MPPA



R3	1120
R2	1055
R1	1000
Last	975
S1	945
S2	890
S3	840
SPECULATIVE BUY	

Comment:

Rebounded at lower Bollinger bands and broke the resistance level.

Stochastic bullish movement after golden-cross at oversold oscillator.

RSI bullish momentum at the middle oscillator.

Long term bearish trend movement.

Upside target to MA50 at 1110. Stop-loss if false breaks confirmations at 960.

ICBP



R3	9450
R2	9100
R1	8800
Last	8550
S1	8325
S2	8050
S3	7775
SELL	

Comment:

Shooting star candlestick pattern confirmations with pulled back bearish trend.

Stochastic dead-cross at overbought oscillator. Broad downside potential.

RSI bearish reversal momentum at overbought oscillator.

Long term bearish trend movement.

Stop-loss if broke the MA7 support level at 8425. Corrections potential until 7950.

Stocks	S2	S1	Closing Price	R1	R2	Technical Notes	Rec	Stop Loss	Rec Buy Prc	Target Price
Plantation										
AALI	13,000	14,000	14,350	14,900	15,850	Consolidations	W	14,000		
LSIP	1,250	1,300	1,395	1,405	1,545	Bullish kicker signal	TB	1,350		1,470
Mining										
INCO	1,965	2,120	2,260	2,300	2,500	Stoch golden-cross	SB	2,100	2,250	2,380
Consumer										
UNVR	42,500	44,000	45,300	46,000	47,800	Stoch dead-cross	S	44,200		
INDF	7,250	7,900	8,425	8,500	9,125	Double top	S	8,200		
KLBF	1,420	1,490	1,515	1,540	1,600	Bearish momentum	W	1,500		
Trading										
ACES	810	870	910	920	970	Bearish momentum	S	900		
AKRA	6,350	6,600	6,650	7,000	7,300	Bearish momentum	S	6,500		
UNTR	24,000	25,325	26,000	26,750	28,175	Break out support level	W	25,800		
Property & Construction										
LPCK	4,170	4,300	4,390	4,450	4,600	Pulled back bearish trend	S	4,350		
WIKA	1,990	2,200	2,320	2,400	2,600	Pulled back resistance level	S	2,300		
BSDE	1,630	1,720	1,775	1,830	1,935	Pulled back bearish trend	S	1,750		
WSKT	2,120	2,260	2,350	2,410	2,600	Pulled back bearish trend	S	2,300		
ADHI	2,070	2,200	2,210	2,300	2,420	Consolidations	W	2,170		
Basic Industry & Chemical										
SMGR	8,150	8,725	8,800	9,350	9,900	Consolidations	W	8,700		
CPIN	2,850	3,000	3,200	3,210	3,400	Arrived at support level	TB	3,250		3,420
MAIN	1,070	1,130	1,185	1,200	1,300	Break out support level	W	1,150		
INTP	14,600	15,500	16,150	16,350	17,500	Break out support level	S	16,000		
Miscellaneous										
SRIL	270	288	290	316	350	Consolidations	W	284		
ASII	8,250	8,650	9,000	9,000	9,500	Bearish momentum	S	8,900		
Finance										
BBTN	2,100	2,200	2,300	2,360	2,480	Bearish momentum	S	2,180		
BMRI	11,100	11,800	11,675	12,200	12,675	Consolidations	TB	11,600		12,400
BTPN	2,340	2,550	2,590	2,770	3,000	Oversold	TB	2,540		2,770
BJBR	1,750	1,915	1,995	2,140	2,210	Oversold	W	2,000		
BBRI	11,725	12,350	13,050	13,000	13,500	Triple top formations	S	12,950		
Infrastructure										
TLKM	3,950	4,200	4,410	4,400	4,570	Bearish momentum	S	4,350		
PGAS	2,200	2,360	2,410	2,550	2,800	Sideways	W	2,380		

Source : Reliance Sekuritas Indonesia

Analyst Conclusions:

The index broke the resistance level with consolidations movement.

Legend :

- B: BUY (allocate till 100% of the weighted capital to accumulate, higher than 50% upside probability)
- SB: SPECULATIVE BUY (allocate 25%-50% of the weighted capital to accumulate, 25%-50% upside probability)
- W: WAIT (wait for proper entry level, do the stop-loss if necessary)
- H: HOLD (hold the portfolio position, aim for the best price to distribute)
- PS: PARTIAL SELL (distribute 25%-50% part of the portfolio, 25%-50% downside probability)
- S: SELL (distribute till 100% of the portfolio, higher than 50% downside probability)
- TB: TRADING BUY (short term or intraday trading within a tight trading range. Highly speculative).

Ticker	Resistance	Price	Support	Weekly	Weekly	Indicator			Moving Average			
	Fractal	5/2/2017	Fractal	High	Low	Stochastic	RSI	B. Band	25 Days	50 Days	200 Days	
AALIJK	14,950	14,350	14,400	14,650	14,525	Oversold	Bullish	Neutral	Lower Bands	Under	Under	Under
ACESJK	965	910	880	965	935	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ADHIJK	2,330	2,210	2,220	2,330	2,270	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
ADROJK	1,885	1,720	1,850	1,850	1,795	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
AISAJK	2,280	2,290	2,100	2,320	2,200	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
AKRAJK	6,900	6,650	6,350	6,900	6,625	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ANTMJK	750	685	695	715	700	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Under
APLNJK	240	210	208	218	212	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
ASIIJK	9,350	9,000	8,350	9,350	9,025	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ASRIJK	360	346	346	360	350	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BBCAJK	18,000	17,900	16,700	18,000	17,625	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BBKPKJK	655	635	625	655	640	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
BBNIJK	6,450	6,425	6,075	6,450	6,250	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
BBRIJK	13,225	13,050	12,425	13,225	13,125	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
BBTNJK	2,390	2,300	2,140	2,360	2,320	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BDMNJK	5,000	4,910	4,420	5,025	4,560	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
BHITJK	128	120	119	124	121	Oversold	Bullish	Oversold	Middle Bands	Under	Under	Under
BJBRJK	2,240	1,995	2,000	2,080	2,030	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Upper
BJTMJK	720	670	645	720	690	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BKSLJK	100	86	87	90	89	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
BMRIJK	12,275	11,675	11,400	12,275	11,700	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
BMTRJK	550	540	525	550	535	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Under
BSDEJK	1,840	1,775	1,840	1,840	1,815	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
BTPNJK	2,780	2,590	2,580	2,650	2,600	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
BWPTJK	394	302	318	334	320	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Upper
CMNPJK	1,490	1,395	1,390	1,420	1,395	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
CPINJK	3,400	3,200	3,180	3,370	3,220	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
CSAPJK	464	456	448	468	452	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
CTRAJK	1,320	1,215	1,080	1,320	1,280	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
DILDJK	422	430	420	442	434	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
EXCLJK	3,310	3,080	2,900	3,270	3,200	Overbought	Bearish	Neutral	Middle Bands	Under	Upper	Upper
GGRMJK	68,575	67,150	63,500	67,525	64,500	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
GIAAJK	396	358	366	380	368	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Under
GJTLJK	1,120	1,015	1,020	1,070	1,040	Oversold	Bearish	Neutral	Middle Bands	Under	Under	Under
HEXAJK	4,600	4,300	4,350	4,520	4,400	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
HRUMJK	2,880	2,500	2,520	2,650	2,530	Neutral	Bullish	Neutral	Middle Bands	Under	Upper	Upper
ICBPJK	8,950	8,550	8,075	8,950	8,500	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Under
IMASJK	1,200	1,150	1,095	1,160	1,150	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
INCOJK	2,370	2,260	2,140	2,300	2,170	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
INDFJK	8,075	8,425	7,925	8,525	8,125	Overbought	Bearish	Overbought	Upper Bands	Upper	Upper	Upper
INDYJK	805	850	690	925	710	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
INTAJJK	472	450	446	472	456	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
INTPJK	17,075	16,150	15,975	17,075	16,300	Overbought	Bearish	Neutral	Middle Bands	Under	Upper	Under
ITMGJK	19,850	18,625	18,450	19,850	19,375	Neutral	Bearish	Neutral	Lower Bands	Under	Upper	Upper
JFPAJK	1,580	1,400	1,510	1,580	1,475	Neutral	Bearish	Oversold	Lower Bands	Under	Under	Under
JSMRJK	4,700	4,620	4,400	4,700	4,490	Neutral	Bullish	Neutral	Middle Bands	Upper	Under	Under
KUJAJJK	340	328	326	340	330	Neutral	Bearish	Neutral	Lower Bands	Under	Upper	Upper
KLBFJK	1,615	1,515	1,540	1,615	1,585	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
KRASJK	605	570	570	605	585	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
LPCKJK	4,750	4,390	4,090	4,750	4,380	Neutral	Bearish	Neutral	Middle Bands	Upper	Under	Under
LPKRJK	815	790	735	815	800	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Under
LPPFJK	15,150	14,800	13,025	15,150	13,675	Overbought	Bearish	Neutral	Upper Bands	Upper	Upper	Under
LSIPJK	1,405	1,395	1,355	1,420	1,380	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
MAINJK	1,265	1,185	1,225	1,265	1,225	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Under
MAPIJK	6,475	6,325	6,125	6,475	6,200	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
MASAJJK	256	228	226	244	232	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
MNCNJK	1,820	1,845	1,720	1,845	1,805	Overbought	Bullish	Neutral	Middle Bands	Upper	Upper	Under
MPPAJJK	1,030	975	915	1,010	935	Neutral	Bullish	Neutral	Middle Bands	Under	Under	Under
MTLAJK	330	330	326	330	326	Neutral	Bullish	Neutral	Upper Bands	Upper	Upper	Upper
MYORJK	2,070	2,050	1,950	2,140	2,050	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
PGASJK	2,520	2,410	2,360	2,520	2,450	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
PTBAJK	14,200	12,350	12,300	13,075	12,600	Neutral	Bearish	Neutral	Middle Bands	Under	Upper	Upper
RALSJK	1,190	1,305	1,075	1,330	1,175	Overbought	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
ROTIJK	1,655	1,620	1,610	1,670	1,640	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SCMAJK	2,950	2,830	2,730	2,950	2,890	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SGROJK	2,150	2,070	1,960	2,150	2,050	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SIMPJK	690	635	605	660	635	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
SMCBJK	940	900	895	905	900	Neutral	Bullish	Neutral	Lower Bands	Under	Under	Under
SMGRJK	9,025	8,800	8,650	9,025	8,825	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SMRAJK	1,415	1,350	1,330	1,415	1,380	Neutral	Bearish	Neutral	Middle Bands	Under	Under	Under
SRILJK	392	290	300	314	302	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
SSIAJK	690	775	695	790	735	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
SSMSJK	1,725	1,720	1,625	1,750	1,670	Neutral	Bullish	Neutral	Middle Bands	Upper	Upper	Upper
TLKMJK	4,520	4,410	4,010	4,520	4,400	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper
TOTLJK	820	800	790	815	800	Oversold	Bullish	Neutral	Middle Bands	Under	Under	Under
UNTRJK	27,950	26,000	26,150	27,950	26,900	Neutral	Bearish	Neutral	Lower Bands	Under	Under	Upper
UNVRJK	44,000	45,300	44,500	45,800	45,400	Neutral	Bearish	Neutral	Middle Bands	Upper	Upper	Upper

Source : Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

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