

Market View

IHSG (+0.35%) ditutup menguat setelah bergerak cukup optimis sejak awal sesi perdagangan. Indeks pertambangan (1.64%) menguat diiringi sektor industri dasar (+0.81%). Saham ENRG (+34.21%), ZINC (+24.35%) dan BUMI (+11.32%) menjadi pemimpin penguatan sektor pertambangan. Aksi beli investor asing mulai terlihat sejak akhir pekan lalu dan pada kali ini tercatat net buy 374.94 Miliar rupiah.

Leader:

BBCA (+3.2%), HMSP (+1.6%), RIMO (+24.0%), BYAN (+12.5%), ASII (+0.6%)

Laggard:

BMRI (-2.1%), UNTR (-2.6%), UNVR (-0.8%), TLKM (-0.5%), BBNI (-1.3%)

IHSG bergerak terkonsolidasi menguat setelah berhasil dibuka diatas MA5 dan menguji harga tertinggi. Penguatan ini terlihat terkonsolidasi disaat Momentum RSI yang cukup tinggi dengan pergerakan Indikator Stochastic yang bearish pada osilator tengah. Trend penguatan akan tertahan pada level upper bollinger bands melihat lompatan pembukaan yang cukup optimis pada perdagangan sebelumnya. Sehingga diperkirakan IHSG akan bergerak cenderung tertekan dengan range pergerakan 5933-5965. Saham-saham yang masih dapat dicermati diantaranya ASII, ASRI, EXCL, MAPI, INDF, RALS, BRPT, SMBR.

Ekuitas di Asia dibuka mixed, Indeks Nikkei (-0.03%), TOPIX (+0.17%) dan Kospi (+0.01%) terkonsolidasi setelah Indeks US melemah pasca investor menilai penguatan sudah cukup overbought melihat earning season baru akan di mulai. Harga minyak WTI (+0.10%) dan Nikel (+1.07%) mencoba rebound diawal sesi perdagangan.

IHSG Technical Review



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ASRI



BUY

Analisis:

- Harga mengkonfirmasi pola *above the stomach* dengan indikasi *rebound* jangka pendek pada *level support bullish trend*.
- Batasan *stop-loss* jika harga saham *breakout bullish trend line support*.
- Indikator *Stochastic* bergerak pada *zona oversold* dan berpotensi *golden-cross*. Namun signal tertahan terlihat pada indicator *RSI* yang berada pada *middle area*.

- **Support** : 356-376
- **Resistance** : 396-416
- **Stop-loss** : 370
- **Target Price** : 394

ASII



TRADING BUY

Analisis:

- Harga saham kembali mencoba *rebound* pada *support MA50* dan menguji level *resistance MA200*.
- Batasan *stop-loss* jika harga terkonfirmasi *breakout MA20 support bullish trend*.
- Indikator *stochastic* bergerak pada *zona oversold* dengan membentuk *golden-cross*. Potensi penguatan cukup tinggi.

- **Support** : 7850-8000
- **Resistance** : 8150-8325
- **Stop-loss** : 7975
- **Target Price** : 8325

RALS



TRADING BUY

Analisis:

- *Candlestick* membentuk pola *bullish harami* dengan indikasi menguat jangka pendek kembali menguji *resistance bearish trend line*.
- Batasan *stop-loss* jika harga *breakout support*.
- Indikator *stochastic* bergerak pada zona jenuh jual dengan indikasi *golden-cross*.

- **Support** : 835-870
- **Resistance** : 920-980
- **Stop-loss** : 860
- **Target Price** : 920-980

SMBR



SPECULATIVE BUY

Analisis:

- Harga saham terkonsolidasi positif dengan mencoba *rebound* pada level *support MA5*.
- Batasan *stop-loss* jika harga saham berbalik *breakout MA5 support level*
- Indikator *stochastic* bergerak *bullish* konsolidasi setelah *golden-cross* dengan *Momentum* yang cukup murah terlihat pada indikator RSI.

- **Support** : 2500-2630
- **Resistance** : 2820-2980
- **Stop-loss** : 2700
- **Target Price** : 2890-2980

| Stocks | S2 | S1 | Closing Price | R1 | R2 | Technical Notes | Rec | Stop Loss | Rec Buy Prc | Target Price |
|--------------------------------------|--------|--------|---------------|--------|--------|----------------------|-----|-----------|-------------|--------------|
| Plantation | | | | | | | | | | |
| AALI | 14,100 | 14,400 | 14,725 | 14,800 | 15,000 | Consolidations | H | 14,700 | | 15,000 |
| LSIP | 1,400 | 1,435 | 1,440 | 1,460 | 1,490 | Stoch golden-cross | W | 1,420 | | |
| Mining | | | | | | | | | | |
| INCO | 2,670 | 2,850 | 2,990 | 3,020 | 3,140 | Consolidations | H | 2,950 | | 3,020 |
| Consumer | | | | | | | | | | |
| UNVR | 48,000 | 49,000 | 49,150 | 50,000 | 51,000 | Break out support | W | 48,800 | | |
| INDF | 8,150 | 8,325 | 8,350 | 8,500 | 8,750 | Whipsaw at MA200 | B | 8,300 | | 8,500 |
| KLBF | 1,620 | 1,660 | 1,685 | 1,700 | 1,750 | Consolidations | PS | 1,670 | | |
| Trading | | | | | | | | | | |
| ACES | 1,200 | 1,250 | 1,280 | 1,300 | 1,350 | Break out support | PS | 1,250 | | |
| AKRA | 7,200 | 7,375 | 7,450 | 7,550 | 7,700 | Tweezer top | PS | 7,350 | | |
| UNTR | 30,400 | 32,000 | 32,150 | 33,500 | 35,000 | Oversold | S | 31,800 | | |
| Property & Construction | | | | | | | | | | |
| LPCN | 3,550 | 3,670 | 3,780 | 3,800 | 3,900 | Break out support | W | 3,750 | | |
| WIKA | 1,830 | 1,985 | 1,990 | 2,080 | 2,165 | Break out resistance | H | 1,980 | | 2,050 |
| BSDE | 1,710 | 1,750 | 1,770 | 1,790 | 1,845 | Consolidations | TB | 1,750 | | 1,820 |
| WSKT | 2,000 | 2,100 | 2,160 | 2,180 | 2,270 | Northern star | PS | 2,140 | | |
| ADHI | 2,060 | 2,120 | 2,160 | 2,190 | 2,220 | Bearish meeting line | PS | 2,140 | | |
| Basic Industry & Chemical | | | | | | | | | | |
| SMGR | 9,875 | 10,300 | 10,550 | 10,700 | 11,075 | Bearish momentum | S | 10,400 | | |
| CPIN | 2,970 | 3,080 | 3,050 | 3,140 | 3,300 | Bearish momentum | S | 3,100 | | |
| MAIN | 850 | 860 | 865 | 960 | 1,020 | Consolidations | W | 855 | | |
| INTP | 19,100 | 19,525 | 19,600 | 20,000 | 20,500 | Overbought | H | 19,400 | | 20,000 |
| Miscellaneous | | | | | | | | | | |
| SRIL | 358 | 370 | 384 | 390 | 420 | Bearish momentum | S | 378 | | |
| ASII | 7,850 | 8,000 | 8,050 | 8,150 | 8,325 | Rebounded at MA20 | TB | 7,950 | | 8,300 |
| Finance | | | | | | | | | | |
| BBTN | 2,840 | 2,960 | 3,060 | 3,080 | 3,200 | Consolidations | W | 2,950 | | |
| BMRI | 6,775 | 6,925 | 6,950 | 7,100 | 7,300 | Bearish momentum | S | 6,900 | | |
| BTPN | 2,490 | 2,540 | 2,550 | 2,590 | 2,630 | Stoch dead-cross | PS | 2,520 | | |
| BJBR | 2,230 | 2,320 | 2,430 | 2,480 | 2,690 | Oversold | W | 2,400 | | |
| BBRI | 15,125 | 15,500 | 15,625 | 15,850 | 16,150 | Bearish meeting line | PS | 15,200 | | |
| Infrastructure | | | | | | | | | | |
| TLKM | 4,050 | 4,180 | 4,250 | 4,290 | 4,420 | Consolidations | TB | 4,200 | | 4,430 |
| PGAS | 1,580 | 1,690 | 1,745 | 1,865 | 2,000 | Break out resistance | H | 1,730 | | 1,785 |

Source : Reliance Sekuritas Indonesia

Analyst Conclusions:

The index has consolidations in the high momentum.

Legend :

- B: BUY (allocate till 100% of the weighted capital to accumulate, higher than 50% upside probability)
- SB: SPECULATIVE BUY (allocate 25%-50% of the weighted capital to accumulate, 25%-50% upside probability)
- W: WAIT (wait for proper entry level, do the stop-loss if necessary)
- H: HOLD (hold the portfolio position, aim for the best price to distribute)
- PS: PARTIAL SELL (distribute 25%-50% part of the portfolio, 25%-50% downside probability)
- S: SELL (distribute till 100% of the portfolio, higher than 50% downside probability)
- TB: TRADING BUY (short term or intraday trading within a tight trading range. Highly speculative).

| Ticker | Resistance | Price | Support | Weekly | Weekly | Indicator | | | Moving Average | | | |
|---------|------------|------------|---------|--------|--------|------------|---------|------------|----------------|---------|----------|-------|
| | Fractal | 10/23/2017 | Fractal | High | Low | Stochastic | RSI | B. Band | 20 Days | 50 Days | 200 Days | |
| AALI.JK | 15,175 | 14,725 | 14,450 | 14,800 | 14,600 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| ACES.JK | 1,280 | 1,280 | 1,210 | 1,345 | 1,285 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| ADHI.JK | 2,130 | 2,160 | 2,020 | 2,210 | 2,080 | Neutral | Bullish | Neutral | Upper Bands | Upper | Upper | Upper |
| ADRO.JK | 1,935 | 1,850 | 1,855 | 1,905 | 1,860 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| AISA.JK | 1,035 | 980 | 975 | 1,010 | 995 | Neutral | Bullish | Neutral | Middle Bands | Upper | Under | Under |
| AKRA.JK | 7,350 | 7,450 | 6,950 | 7,500 | 7,125 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| ANTM.JK | 675 | 645 | 645 | 670 | 660 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| APLN.JK | 300 | 250 | 256 | 280 | 262 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Upper |
| ASII.JK | 8,525 | 8,050 | 7,925 | 8,325 | 8,100 | Oversold | Bullish | Neutral | Middle Bands | Upper | Upper | Under |
| ASRI.JK | 404 | 382 | 372 | 396 | 382 | Oversold | Bullish | Neutral | Middle Bands | Under | Upper | Upper |
| BBCA.JK | 21,050 | 21,000 | 20,050 | 21,375 | 20,350 | Neutral | Bullish | Overbought | Upper Bands | Upper | Upper | Upper |
| BBKP.JK | 605 | 545 | 560 | 570 | 550 | Neutral | Bearish | Oversold | Lower Bands | Under | Under | Under |
| BBNI.JK | 7,650 | 7,550 | 7,500 | 7,700 | 7,600 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| BBRI.JK | 15,500 | 15,625 | 15,250 | 15,725 | 15,450 | Overbought | Bullish | Neutral | Upper Bands | Upper | Upper | Upper |
| BBTN.JK | 3,170 | 3,060 | 3,030 | 3,140 | 3,110 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| BDMM.JK | 5,650 | 5,275 | 5,200 | 5,425 | 5,300 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Upper |
| BHIT.JK | 106 | 99 | 97 | 101 | 100 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| BIBR.JK | 2,750 | 2,430 | 2,550 | 2,660 | 2,520 | Neutral | Bearish | Neutral | Lower Bands | Under | Under | Upper |
| BJTM.JK | 720 | 675 | 685 | 705 | 685 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Upper |
| BKSL.JK | 152 | 135 | 142 | 144 | 138 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Upper |
| BMRI.JK | 7,125 | 6,950 | 6,575 | 7,125 | 7,075 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| BMTR.JK | 620 | 620 | 515 | 620 | 600 | Overbought | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| BSDE.JK | 1,800 | 1,770 | 1,740 | 1,800 | 1,785 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| BTPN.JK | 2,600 | 2,550 | 2,490 | 2,600 | 2,500 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| BWPT.JK | 254 | 240 | 240 | 252 | 246 | Neutral | Bearish | Neutral | Lower Bands | Under | Under | Under |
| CMNP.JK | 1,410 | 1,365 | 1,345 | 1,375 | 1,375 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| CPIN.JK | 3,230 | 3,050 | 3,020 | 3,230 | 3,090 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| CSAP.JK | 466 | 462 | 460 | 466 | 460 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| CTRA.JK | 1,215 | 1,205 | 1,155 | 1,215 | 1,170 | Overbought | Bullish | Neutral | Middle Bands | Upper | Upper | Under |
| DILD.JK | 410 | 404 | 392 | 412 | 398 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| EXCL.JK | 3,710 | 3,400 | 3,400 | 3,560 | 3,400 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Upper |
| GGRM.JK | 67,900 | 62,775 | 64,000 | 65,575 | 63,250 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Under |
| GIAA.JK | 340 | 322 | 320 | 334 | 328 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| GJTL.JK | 775 | 705 | 685 | 715 | 700 | Neutral | Bullish | Neutral | Middle Bands | Upper | Under | Under |
| HXA.JK | 3,710 | 3,560 | 3,600 | 3,670 | 3,530 | Oversold | Bullish | Oversold | Middle Bands | Under | Under | Under |
| HRUM.JK | 2,460 | 2,330 | 2,220 | 2,460 | 2,410 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| ICBP.JK | 9,000 | 8,850 | 8,700 | 9,000 | 8,850 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| IMAS.JK | 900 | 1,050 | 825 | 1,065 | 880 | Neutral | Bullish | Overbought | Upper Bands | Upper | Upper | Under |
| INCO.JK | 3,080 | 2,990 | 2,750 | 3,050 | 2,880 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| INDF.JK | 8,450 | 8,350 | 8,150 | 8,400 | 8,300 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Upper |
| INDY.JK | 2,460 | 2,230 | 1,900 | 2,460 | 2,370 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| INTA.JK | 302 | 332 | 294 | 344 | 316 | Overbought | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| INTP.JK | 19,500 | 19,600 | 19,050 | 19,800 | 19,375 | Neutral | Bearish | Neutral | Upper Bands | Upper | Upper | Upper |
| ITMG.JK | 21,450 | 22,700 | 19,425 | 22,750 | 21,875 | Overbought | Bullish | Overbought | Middle Bands | Upper | Upper | Upper |
| JFPA.JK | 1,385 | 1,355 | 1,310 | 1,415 | 1,335 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Under |
| JSMR.JK | 6,350 | 5,950 | 5,525 | 6,350 | 6,175 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| KUJA.JK | 312 | 306 | 304 | 312 | 310 | Neutral | Bearish | Neutral | Lower Bands | Under | Under | Under |
| KLBF.JK | 1,730 | 1,685 | 1,675 | 1,720 | 1,700 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Upper |
| KRAS.JK | 535 | 498 | 498 | 520 | 505 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Under |
| LPCK.JK | 4,300 | 3,780 | 3,850 | 3,920 | 3,830 | Oversold | Bearish | Oversold | Middle Bands | Under | Under | Under |
| LPKR.JK | 770 | 710 | 695 | 730 | 715 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| LPPF.JK | 9,925 | 9,500 | 9,000 | 9,900 | 9,525 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| LSIP.JK | 1,485 | 1,440 | 1,415 | 1,450 | 1,440 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Under |
| MAIN.JK | 965 | 865 | 850 | 900 | 870 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Under |
| MAPI.JK | 7,000 | 6,450 | 6,150 | 6,850 | 6,300 | Oversold | Bullish | Neutral | Middle Bands | Under | Under | Upper |
| MASA.JK | 274 | 224 | 228 | 252 | 228 | Neutral | Bearish | Neutral | Middle Bands | Under | Upper | Under |
| MNCN.JK | 1,570 | 1,510 | 1,450 | 1,570 | 1,490 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| MPPA.JK | 675 | 595 | 630 | 660 | 610 | Neutral | Bearish | Neutral | Lower Bands | Under | Under | Under |
| MYLA.JK | 370 | 356 | 332 | 356 | 350 | Overbought | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| MYOR.JK | 2,160 | 2,120 | 1,995 | 2,150 | 2,050 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Upper |
| PGAS.JK | 1,690 | 1,745 | 1,575 | 1,750 | 1,645 | Overbought | Bullish | Neutral | Middle Bands | Upper | Under | Under |
| PTBA.JK | 11,300 | 10,700 | 10,625 | 11,300 | 10,825 | Neutral | Bearish | Neutral | Middle Bands | Upper | Under | Under |
| RALS.JK | 980 | 885 | 920 | 955 | 890 | Oversold | Bearish | Neutral | Middle Bands | Under | Under | Under |
| ROTI.JK | 1,290 | 1,270 | 1,250 | 1,290 | 1,275 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| SCMA.JK | 2,320 | 2,140 | 2,100 | 2,170 | 2,150 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| SGRO.JK | 2,110 | 2,430 | 2,370 | 2,430 | 2,400 | Overbought | Bearish | Overbought | Upper Bands | Upper | Upper | Upper |
| SIMP.JK | 550 | 540 | 530 | 550 | 540 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Under |
| SMCB.JK | 825 | 815 | 795 | 825 | 810 | Neutral | Bullish | Neutral | Middle Bands | Upper | Upper | Under |
| SMGR.JK | 10,950 | 10,550 | 10,350 | 10,950 | 10,600 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| SMRA.JK | 1,190 | 1,045 | 995 | 1,080 | 1,025 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| SRIL.JK | 414 | 384 | 380 | 414 | 390 | Neutral | Bearish | Neutral | Middle Bands | Upper | Upper | Upper |
| SSIA.JK | 640 | 610 | 570 | 610 | 585 | Neutral | Bullish | Neutral | Upper Bands | Upper | Under | Under |
| SSMS.JK | 1,550 | 1,470 | 1,480 | 1,530 | 1,480 | Neutral | Bearish | Neutral | Lower Bands | Under | Under | Under |
| TLKM.JK | 4,710 | 4,250 | 4,180 | 4,410 | 4,250 | Neutral | Bearish | Oversold | Middle Bands | Under | Under | Under |
| TOTL.JK | 725 | 705 | 650 | 715 | 675 | Neutral | Bullish | Neutral | Middle Bands | Under | Under | Under |
| UNTR.JK | 35,500 | 32,150 | 32,050 | 35,350 | 33,325 | Neutral | Bearish | Neutral | Middle Bands | Under | Upper | Upper |
| UNVR.JK | 50,200 | 49,150 | 48,550 | 50,200 | 49,750 | Neutral | Bearish | Neutral | Middle Bands | Under | Under | Upper |

Source : Reliance Research

Legend :

- Movement: Bullish and Bearish (Indicator Stochastic)
- Momentum: Oversold, Overbought and Neutral (Indicator RSI)
- Resistance Fractal: Strong Resistance
- Support Fractal: Strong Support
- Green: Good Conditions
- Red: Poor Conditions

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