

### Global & Regional Updates

- Pasar saham Amerika ditutup melanjutkan penguatannya dan memperbarui rekor tertingginya seiring dengan ekspektasi pendapatan perusahaan yang positif menyusul rencana pemangkasan pajak.
- Pasar saham Eropa berakhir mixed cenderung menguat setelah data ekonomi zona euro yang positif dan kenaikan harga minyak mentah.
- Indeks Nikkei 225, Kospi, S&P/ASX 200 dibuka menguat pada pagi ini.
- Harga minyak terus menguat setelah serangkaian kejadian dengan penangkapan di kalangan elit Arab Saudi yang membuat ketidakstabilan di kerajaan Arab Saudi.

### Indonesia Updates

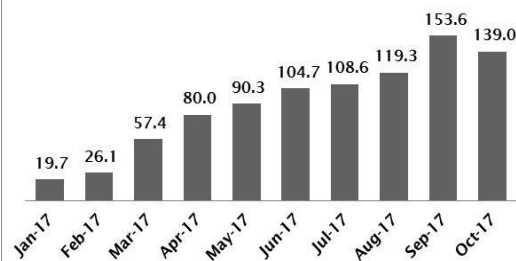
- Rencana lelang Surat Berharga Syariah Negara (SBSN) akan dilaksanakan pada tanggal 7 November atas beberapa seri SPN-S dan PBS dengan target Rp5 triliun.
- Pertumbuhan ekonomi kuartal ketiga 2017 sebesar 5,06% *year on year* (yoy), lebih tinggi dari kuartal pertama dan kedua 2017 sebesar 5,01%.
- Badan Pusat Statistik (BPS) merilis nilai ekspor mengalami kenaikan 24,01% yoy dan impornya naik 22,86%.
- Bank Indonesia (BI) memprediksi Indeks Keyakinan Konsumen (IKK) Oktober 2017 sebesar 120,7 turun 3,1 poin dibanding bulan sebelumnya.
- Jumlah pengangguran di Indonesia selama hingga Agustus 2017 mencapai 7,04 juta orang. Jumlah itu bertambah 10.000 orang atau 0,14% selama setahun.
- Bank Indonesia (BI) mencatat pengeluaran konsumen terhadap total pendapatan yang digunakan untuk konsumsi mengalami penurunan menjadi 65,7%.
- Peringkat kemudahan berusaha (*Ease of Doing Business/EODB*) Bank Dunia 2018 menempatkan Indonesia di posisi 72.
- Rupiah pagi ini menguat ke level Rp13,508.
- IHSG diprediksi akan bergerak melanjutkan penguatannya.

Benchmark Bonds	Price		Chg
	6-Nov-17	3-Nov-17	
FR61: 5yr	102.76	102.88	(0.12)
FR59: 10yr	102.54	102.71	(0.18)
FR74: 15yr	103.66	103.70	(0.04)
FR75: 20yr	103.10	103.26	(0.17)

Benchmark Bonds	Yield %		Chg %
	6-Nov-17	3-Nov-17	
FR61: 5yr	6.29	6.26	0.03
FR59: 10yr	6.64	6.61	0.03
FR74: 15yr	7.09	7.09	0.00
FR75: 20yr	7.21	7.19	0.02

Kepemilikan SUN oleh investor asing (IDR Tn)				
Date	Out standing	Net Buy (Sell)	% Total	Net Buy (Sell) Ytd
3-Nov-17	804.57	2.85	42.6%	139.0
2-Nov-17	801.72	6.00	42.4%	
1-Nov-17	795.72	(0.48)	42.2%	
31-Oct-17	796.20	(4.28)	42.2%	
30-Oct-17	800.48	(4.65)	42.3%	

Indonesia Govt Bonds Foreign Net Buy (Sell) Ytd Accumulation (IDR tn)



%	Yield Obligasi Negara Tenor 10 Tahun			Spd (bps)
	6-Nov-17	3-Nov-17	Chg	
Indonesia*	6.64	6.61	0.38%	
India	6.89	6.86	0.51%	25.7
Vietnam	5.45	5.45	0.00%	-118.6
Filipina	4.88	4.83	1.10%	-175.4
Malaysia	4.00	3.96	0.93%	-263.9
Tiongkok	3.88	3.89	-0.41%	-276.1
Korea S	2.55	2.53	0.83%	-408.2
AS	2.32	2.33	-0.69%	-432.0
Thailand	2.28	2.30	-1.04%	-436.1
Singapura	2.13	2.16	-1.24%	-450.5
Jerman	0.336	0.364	-7.69%	-630.0
Jepang	0.024	0.055	-56.36%	-661.2

Sources: Bloomberg

Compiled by:

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CTTH: Laba bersih Q32017 turun menjadi Rp3,02 miliar dari Rp13,10 miliar. (lqplus)

CMPP: Rugi bersih Q32017 Rp9,33 miliar dari laba Rp399,2 juta. (lqplus)

VOKS: Laba bersih Q30217 turun menjadi Rp123,9 miliar dari Rp152,1 miliar. (lqplus)

TSPC: Laba bersih Q32017 turun menjadi Rp441,3 miliar dari Rp458,6 miliar. (lqplus)

BAJA: Rugi bersih Q32017 menjadi Rp17,3 miliar dari laba Rp36,8 miliar. (lqplus)

JPRS: Rugi bersih Q32017 turun menjadi Rp9,12 miliar dari Rp18,9 miliar. (lqplus)

BGTG: Laba bersih Q32017 naik menjadi Rp42 miliar dari Rp29,57 miliar. (lqplus)

GSMF: Laba bersih Q32017 turun menjadi Rp44,46 miliar dari Rp50,69 miliar. (lqplus)

BIMA: Laba bersih Q32017 turun menjadi Rp4,2 miliar dari Rp14,1 miliar. (lqplus)

KIAS: Rugi bersih Q32017 naik menjadi Rp71,1 miliar dari Rp70,8 miliar. (lqplus)

INTA: Rugi bersih Q32017 naik menjadi Rp155,8 miliar dari Rp23 miliar. (lqplus)

CTRA: Laba bersih Q32017 turun menjadi Rp566,2 miliar dari Rp617,9 miliar. (lqplus)

Global Indices	6-Nov-17	Daily	Ytd
Dow Jones	23,548	0.0%	19.2%
S&P 500	2,591	0.1%	15.7%
Nasdaq	6,786	0.3%	26.1%
FTSE 100	7,562	0.0%	5.9%
DAX	13,469	-0.1%	17.3%
CAC 40	5,507	-0.2%	13.3%
Hang Seng	28,597	0.0%	30.0%
Nikkei	22,548	#VALUE!	18.0%
Kospi	2,549	-0.3%	25.8%
Shanghai Comp	3,388	0.5%	9.2%
All Ordinaries	4,156	0.0%	7.3%
EIDO	27.29	1.0%	13.1%

Idn CDS 5yr USD	95.33	1.9%	-39.6%
MSCI Emerging Mkt	1,131	0.4%	31.2%
CBOE SPX Volatility	9.40	2.8%	-33.0%
US Dollar Index	94.76	-0.2%	-7.3%

Commodities (US\$)		Daily	Ytd
Coal	87.7	1.0%	13.6%
CPO (MYR)	2,772	-0.4%	-13.9%
Crude Oil	57.4	3.1%	6.8%
Gold	1,282	0.9%	11.7%
Copper	316	1.3%	26.0%
Nickel	12,871	1.5%	29.0%
Tin	19,553	-0.6%	-7.8%
HRC Steel	611.0	-0.2%	-3.5%
Corn	348.0	-0.1%	-1.1%
Soybean	984.0	0.7%	-1.3%

Indonesia	6-Nov-17	Daily	Ytd
USDIDR	13,524	0.2%	0.4%
IHSG	6,051	0.2%	14.2%
LQ45	1,007	0.2%	13.9%
ISSI	187	0.2%	8.5%
JII	738	0.3%	6.3%
Finance	1,051	0.2%	29.4%
Property	511	0.8%	-1.3%
Consumer	2,544	-0.8%	9.5%
Misc Indust	1,364	-0.3%	-0.5%
Basic Indust	683	1.1%	26.9%
Mining	1,623	-0.4%	17.2%
Agriculture	1,772	0.2%	-5.0%
Trading	917	0.2%	6.6%
Infrastructure	1,168	1.4%	10.6%

IHSG Shares	6-Nov-17	
Value Traded	5,267	(bn Rp)
Volume Traded	6,229	(mn shares)

Source: Bloomberg

Foreign Net Buy (Sell) (Rp bn)	Ytd Net Value
6-Nov-17	(158)
3-Nov-17	(593)
2-Nov-17	(4,486)
1-Nov-17	(1,121)
31-Oct-17	516

Source: Bloomberg



LS27 Selection	6-Nov-17	Return		Valuation		Profitability		
		Daily	Ytd	P/E T12M	P/BV T12M	ROA	ROE	
Misc Indust	ASII IJ Equity	8,075	-0.3%	-2.4%	18.7	2.7	6.9%	12.9%
	SMSM IJ Equity	1,300	-1.1%	32.7%	15.9	4.9	20.9%	29.8%
Basic Indust	SRIL IJ Equity	388	0.0%	68.7%	8.5	1.4	6.5%	18.6%
	SMGR IJ Equity	10,300	-0.7%	12.3%	20.1	2.1	6.9%	10.0%
	INTP IJ Equity	23,700	1.7%	53.9%	40.9	3.6	7.1%	8.1%
Finance	CPIN IJ Equity	3,260	-0.3%	5.5%	31.9	3.5	6.9%	11.7%
	JPFA IJ Equity	1,345	0.7%	-7.6%	12.8	1.7	6.2%	12.7%
	BBTN IJ Equity	2,920	1.4%	67.8%	10.3	1.5	1.4%	15.7%
	BBNI IJ Equity	7,700	-0.6%	39.4%	10.4	1.5	2.3%	15.4%
Consumer	BBRI IJ Equity	16,250	1.6%	39.2%	14.3	2.5	2.8%	18.9%
	BBCA IJ Equity	21,000	-0.1%	35.5%	23.2	4.1	3.3%	19.8%
	UNVR IJ Equity	49,175	-1.4%	26.7%	54.6	58.4	41.0%	146.0%
Property	ICBP IJ Equity	8,750	-1.1%	2.0%	26.8	5.4	13.2%	20.6%
	INDF IJ Equity	8,200	-0.3%	3.5%	18.0	2.3	5.1%	9.5%
Infrastructure	PWON IJ Equity	645	1.6%	14.2%	17.2	3.1	8.6%	16.2%
	KIJA IJ Equity	306	0.0%	5.5%	21.9	1.2	2.7%	5.2%
Trading	TLKM IJ Equity	4,190	2.4%	5.3%	18.4	4.6	12.6%	21.4%
	JSMR IJ Equity	6,575	0.8%	52.2%	23.4	3.3	3.7%	12.1%
Mining	UNTR IJ Equity	35,300	0.0%	66.1%	17.6	3.0	11.7%	17.6%
	ACES IJ Equity	1,190	-1.2%	42.5%	26.7	6.2	20.4%	25.0%
	MAPI IJ Equity	6,700	0.8%	24.1%	25.3	2.8	3.2%	10.5%
Agriculture	PTBA IJ Equity	11,400	-1.3%	-8.8%	6.6	1.9	19.3%	33.9%
	ITMG IJ Equity	21,475	-4.6%	27.3%	8.7	1.9	16.5%	22.0%
	HRUM IJ Equity	2,270	-1.3%	6.1%	12.5	1.4	8.5%	9.9%
LS 27 average return	ADRO IJ Equity	1,900	0.3%	12.1%	9.1	1.4	7.6%	13.2%
	AALI IJ Equity	14,675	0.9%	-12.5%	12.5	1.6	9.4%	12.9%
	SIMP IJ Equity	520	-1.0%	5.3%	12.4	0.5	2.0%	3.7%
LS 27 average return			-0.12%	22.8%				
IDX30	550	0.12%	15.3%					
LQ45	1,007	0.17%	13.9%					
IHSG	6,051	0.19%	14.2%					

Source: Bloomberg, Reliance Sekuritas Indonesia Research

## World Economic Calendar

Event	Period	Prior	Survey	Actual	
06-Nov-17 GE	Markit Services PMI	Oct	55.2	54.7	
	Markit PMI Composite	Oct	56.9	56.6	
	EU	Markit Services PMI	Oct	54.9	55.0
		Markit PMI Composite	Oct	55.9	56.0
		Producer Price Index (YoY)	Sep	2.50%	2.90%
07-Nov-17 EU	Retail Sales (MoM)	Sep	-0.50%	0.60%	
	Retail Sales (YoY)	Sep	1.20%	3.10%	

Source: fxstreet.com

## RUPS

Ticker	Date	Place	Action
ABDA	7-Nov-17	Adonara Room - Financial Club	RUPSLB
HOME	8-Nov-17	Bellezza Gapura Prima Office Tower	RUPSLB
GMCW	9-Nov-17	Financial Club, Graha Niaga Lt.28	RUPSLB
POOL	13-Nov-17	Bursa Efek Indonesia	RUPSLB

Source: KSEI

## IPO

Saham: PT PP Presisi	
Penawaran umum	13-Nov-17
Penjatahan	16-Nov-17
Distribusi	17-Nov-17
Listing	20-Nov-17
Harga	430
Lembar saham (juta)	4,239
Nilai (Rp miliar)	1,823
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas Danareksa Sekuritas Mandiri Sekuritas

Saham: PT Wika Gedung	
Penawaran umum	22-Nov-17
Penjatahan	28-Nov-17
Distribusi	29-Nov-17
Listing	30-Nov-17
Harga	290
Lembar saham (juta)	4,460
Nilai (Rp miliar)	1,293
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas Buana Capital Sekuritas Mandiri Sekuritas

Saham: PT Panca Budi Idaman	
Penawaran umum	30-Nov-17
Penjatahan	07-Dec-17
Distribusi	08-Dec-17
Listing	11-Dec-17
Harga	810
Lembar saham (juta)	738
Nilai (Rp miliar)	598
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas BCA Sekuritas

## Indonesia Government Bonds

Series	Cpn	Maturity	Bid Price	YTM % (Bid)	Next Coupon	Issue Date
OR12	9.0	10/15/2018	103.22	5.45	11/15/2017	10/21/2015
OR13	6.6	10/15/2019	101.18	5.95	11/15/2017	10/26/2016
SR07	8.3	3/11/2018	101.19	4.70	11/11/2017	3/11/2015
SR08	8.3	3/10/2019	103.12	5.87	11/10/2017	3/10/2016
SR09	6.9	3/10/2020	101.88	6.03	11/10/2017	3/22/2017
ST-1	6.9	9/7/2018	101.36	5.22	12/7/2017	9/7/2016
FR31	11.0	11/15/2020	112.94	6.23	11/15/2017	6/16/2005
FR32	15.0	7/15/2018	106.35	5.35	1/15/2018	9/1/2005
FR34	12.8	6/15/2021	120.60	6.31	12/15/2017	1/26/2006
FR35	12.9	6/15/2022	125.38	6.43	12/15/2017	2/16/2006
FR36	11.5	9/15/2019	109.28	6.11	3/15/2018	4/20/2006
FR37	12.0	9/15/2026	134.19	6.79	3/15/2018	5/18/2006
FR38	11.6	8/15/2018	104.89	4.99	2/15/2018	8/24/2006
FR39	11.8	8/15/2023	124.25	6.62	2/15/2018	8/24/2006
FR40	11.0	9/15/2025	125.42	6.77	3/15/2018	9/21/2006
FR42	10.3	7/15/2027	123.65	6.86	1/15/2018	1/25/2007
FR43	10.3	7/15/2022	115.12	6.45	1/15/2018	2/22/2007
FR44	10.0	9/15/2024	117.89	6.70	3/15/2018	4/19/2007
FR45	9.8	5/15/2037	119.87	7.76	11/15/2017	5/24/2007
FR46	9.5	7/15/2023	113.78	6.55	1/15/2018	7/19/2007
FR47	10.0	2/15/2028	122.12	6.95	2/15/2018	8/30/2007
FR48	9.0	9/15/2018	102.72	5.66	3/15/2018	9/27/2007
FR50	10.5	7/15/2038	130.29	7.58	1/15/2018	1/24/2008
FR52	10.5	8/15/2030	127.22	7.20	2/15/2018	8/20/2009
FR53	8.3	7/15/2021	106.27	6.31	1/15/2018	7/8/2010
FR54	9.5	7/15/2031	119.37	7.24	1/15/2018	7/22/2010
FR56	8.4	9/15/2026	110.71	6.75	3/15/2018	9/23/2010
FR57	9.5	5/15/2041	121.21	7.56	11/15/2017	4/21/2011
FR58	8.3	6/15/2032	108.90	7.25	12/15/2017	7/21/2011
FR59	7.0	5/15/2027	102.32	6.67	11/15/2017	9/15/2011
FR61	7.0	5/15/2022	102.59	6.33	11/15/2017	10/6/2011
FR62	6.4	4/15/2042	86.58	7.59	4/15/2018	2/9/2012
FR63	5.6	5/15/2023	95.88	6.53	11/15/2017	8/13/2012
FR64	6.1	5/15/2028	93.66	6.99	11/15/2017	8/13/2012
FR65	6.6	5/15/2033	94.07	7.27	11/15/2017	8/30/2012
FR66	5.3	5/15/2018	99.95	5.35	11/15/2017	10/25/2012
FR67	8.8	2/15/2044	113.89	7.53	2/15/2018	7/18/2013
FR68	8.4	3/15/2034	109.48	7.37	3/15/2018	8/1/2013
FR69	7.9	4/15/2019	102.87	5.75	4/15/2018	8/29/2013
FR70	8.4	3/15/2024	108.94	6.62	3/15/2018	8/29/2013
FR71	9.0	3/15/2029	114.76	7.08	3/15/2018	9/12/2013
FR72	8.3	5/15/2036	109.43	7.31	11/15/2017	7/9/2015
FR73	8.8	5/15/2031	113.73	7.15	11/15/2017	8/6/2015
FR74	7.5	8/15/2032	103.43	7.12	2/15/2018	11/10/2016
FR75	7.5	5/15/2038	102.88	7.23	11/15/2017	8/10/2017
FR76	7.4	5/15/2048	100.96	7.30	11/15/2017	9/22/2017

Source: Bloomberg

## Key Statistic

Ticker	Closing Price	Change (%)	P/E (x)	P/S (x)	P/B (x)	ROA (%)	ROE (%)
<i>AGRICULTURE, MEDIAN PER=</i>			<i>11.76</i>				
AALI	14,675.00	0.86	12.46	1.66	1.61	9.47	13.45
BWPT	244.00	-	-	2.42	1.30	(1.83)	(4.90)
SSMS	1,505.00	0.33	19.07	4.58	3.97	9.45	22.53
LSIP	1,560.00	1.30	11.06	2.21	1.32	10.26	12.49
DSNG	460.00	(2.13)	7.41	0.93	1.59	7.65	24.00
<i>MINING, MEDIAN PER=</i>			<i>7.68</i>				
ADRO	1,900.00	0.26	9.03	1.41	1.30	7.67	15.34
INCO	3,170.00	2.92	-	3.72	1.28	(0.49)	(0.59)
ITMG	21,475.00	(4.56)	8.79	1.15	1.90	16.85	22.65
PTBA	11,400.00	(1.30)	6.56	1.37	1.89	19.48	32.24
<i>CONSUMER GOODS, MEDIAN PER=</i>			<i>31.76</i>				
AISA	900.00	(3.23)	5.48	0.46	0.70	5.92	13.66
UNVR	49,175.00	(1.40)	54.62	9.11	58.41	38.63	107.62
ULTJ	1,290.00	-	18.72	3.10	3.69	17.90	21.64
ICBP	8,750.00	(1.13)	26.75	2.88	5.40	12.85	21.36
KLBF	1,610.00	-	31.76	3.76	5.96	15.38	19.83
MYOR	2,100.00	(0.47)	33.98	2.43	7.14	10.54	22.70
ROTI	1,295.00	-	37.76	2.61	4.63	6.02	12.62
SIDO	505.00	1.00	14.90	3.00	2.75	17.71	19.24
<i>TRADING, MEDIAN PER=</i>			<i>26.65</i>				
ACES	1,190.00	(1.24)	26.65	3.62	6.16	19.99	24.78
AKRA	7,650.00	0.99	32.46	1.72	4.19	7.59	17.80
LPPF	10,150.00	(0.49)	15.46	2.98	-	47.64	-
MAPI	6,700.00	0.75	32.98	0.71	2.78	3.19	9.50
MIKA	1,950.00	(0.51)	41.71	11.56	8.40	16.20	20.52
MNCN	1,490.00	(1.00)	18.06	2.72	2.21	7.19	11.66
UNTR	35,300.00	-	17.53	2.27	2.99	10.69	18.21
<i>PROPERTY &amp; KONSTRUKSI, MEDIAN PER=</i>			<i>16.84</i>				
APLN	250.00	(0.79)	6.50	0.66	0.57	2.79	9.73
ASRI	402.00	(0.50)	8.18	1.98	0.96	4.78	12.49
PWON	645.00	1.57	17.45	5.55	3.14	8.35	19.58
BSDE	1,765.00	(0.28)	11.55	4.20	1.49	7.29	13.76
CTRA	1,225.00	0.41	22.78	3.18	1.74	3.19	8.70
DILD	386.00	1.05	15.18	1.70	0.74	2.17	5.09
KIJA	306.00	-	21.86	2.00	1.21	2.74	5.68
LPKR	645.00	-	16.84	1.44	0.74	1.94	4.71
SMRA	1,030.00	1.48	39.76	2.57	2.36	1.83	6.07
SSIA	600.00	3.45	-	0.89	0.68	15.80	34.27
ADHI	2,280.00	0.88	20.13	0.58	1.47	1.88	7.53
PPRO	206.00	0.98	26.86	4.60	4.10	5.17	13.69
WSKT	2,210.00	2.79	6.80	0.58	2.33	4.86	28.94
LPCK	3,930.00	1.29	6.12	1.87	0.61	7.57	10.59
MDLN	334.00	1.21	5.71	1.48	0.62	5.28	11.42
JRPT	905.00	(0.55)	12.44	5.41	2.33	11.61	20.32
<i>BASIC INDUSTRY &amp; CHEMICAL, MEDIAN PER=</i>			<i>25.88</i>				
CPIN	3,260.00	(0.31)	31.75	1.13	3.53	6.69	11.16
INTP	23,700.00	1.72	40.98	6.01	3.62	7.68	8.58
MAIN	870.00	(1.14)	-	0.36	1.11	1.49	3.35
SMBR	3,020.00	8.63	156.91	20.08	9.00	4.35	6.05
SMCB	820.00	-	-	0.67	0.85	(4.01)	(10.10)
SMGR	10,300.00	(0.72)	20.01	2.21	2.13	6.95	10.90
<i>MISCELLANEOUS INDUSTRY, MEDIAN PER=</i>			<i>17.03</i>				
ASII	8,075.00	(0.31)	18.08	1.64	2.74	6.67	16.06
AUTO	2,320.00	(0.43)	22.06	0.85	1.15	3.40	5.32
SMSM	1,300.00	(1.14)	15.97	2.32	4.86	20.81	32.66
SRIL	388.00	-	8.53	0.71	1.43	6.50	18.15
<i>FINANCE, MEDIAN PER=</i>			<i>14.30</i>				
BBCA	21,000.00	(0.12)	23.21	7.68	4.07	3.19	18.88
BBNI	7,700.00	(0.65)	10.39	2.43	1.51	2.22	15.31
BBRI	16,250.00	1.56	14.30	3.45	2.51	2.82	18.61
BBTN	2,920.00	1.39	10.30	1.52	1.50	1.40	15.50
BDMN	5,025.00	-	15.11	2.00	1.27	1.83	8.63
BMRI	7,225.00	(0.34)	20.00	3.24	2.09	1.64	10.84
BTPN	2,470.00	(0.40)	8.20	0.97	0.85	1.91	10.69
BBKP	550.00	-	4.96	0.45	0.51	0.95	10.78
BJTM	700.00	0.72	8.68	2.03	1.43	2.42	17.81
BJBR	2,420.00	-	22.09	1.99	2.36	0.98	10.87
<i>INFRASTRUCTURE, MEDIAN PER=</i>			<i>18.41</i>				
CMNP	1,400.00	(0.71)	9.56	2.42	0.78	6.60	11.18
EXCL	3,550.00	(0.28)	-	1.71	1.76	0.84	2.14
TBIG	6,800.00	(0.37)	32.70	6.70	22.70	4.01	55.29
SOCI	274.00	-	5.68	1.09	0.47	4.65	8.78
JSMR	6,575.00	0.77	23.44	2.02	3.29	3.73	15.54
PGAS	1,830.00	2.81	19.62	1.12	1.05	2.46	5.14
TLKM	4,190.00	2.44	18.41	3.26	4.58	12.25	25.86
TOWR	4,160.00	(3.03)	15.97	8.01	3.55	10.35	24.14

### Top Gainers (%)

SMBR      SSIA      INCO      PGAS      WSKT

### Top Losers (%)

ITMG      TOWR      UNVR      PTBA      ACES

### Lowest PER

BWPT      BBKP      AISA      SOCI      MDLN

Source: Bloomberg, Reliance Research

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