

### Global & Regional Updates

- Pasar saham Amerika kembali ditutup turun seiring penurunan saham energi setelah harga minyak mentah melemah karena data yang menunjukkan kenaikan pasokan AS.
- Pasar saham Eropa ditutup melemah dipicu kenaikan euro, penurunan pada saham komoditas serta investor semakin khawatir tentang penundaan reformasi pajak di Washington.
- Indeks Nikkei dan Kospi dibuka menguat pagi ini. Sementara indeks S&P/ASX 200 dibuka turun tipis.
- Harga minyak mentah melemah setelah Rusia dikabarkan ragu bahwa OPEC harus memperpanjang upaya pembatasan produksi dalam pertemuan yang akan digelar bulan ini.

### Indonesia Updates

- Kementerian Keuangan dan Japan International Cooperation Agency (JICA) menandatangani dua naskah perjanjian pinjaman (loan agreements) senilai 127,215 miliar Yen, setara dengan 1,12 miliar dolar AS atau Rp15,2 triliun.
- Badan Pusat Statistik (BPS) mencatat, neraca perdagangan Oktober 2017 surplus sebesar US\$895 juta, surplus tersebut jauh lebih rendah dibanding surplus bulan sebelumnya yang mencapai US\$1,76 miliar.
- Dana Moneter Internasional (Internasional Monetary Fund/IMF) memperkirakan pertumbuhan ekonomi Indonesia mencapai 5,3 persen pada 2018.
- Bank Indonesia (BI) diperkirakan netral dengan suku bunga acuan diperkirakan akan dipertahankan tetap di level 4,25%.
- Badan Pusat Statistik (BPS) merilis ekspor Indonesia hingga Oktober 2017 tercatat mengalami peningkatan 17,49% jadi US\$138,46 miliar dibanding periode yang sama pada 2016 sebesar US\$117,9 miliar.
- Per Oktober 2017, pemerintah mencatat penerimaan pajak sebesar Rp991,2 triliun atau 67,3% dari target dalam Anggaran Pendapatan dan Belanja Negara Perubahan (APBNP) 2017 yang sebesar Rp1.472,7 triliun.
- Rupiah pagi ini melemah ke level Rp13,537.
- IHSG diprediksi akan melemah pada perdagangan hari ini.

Benchmark Bonds	Price		Chg
	15-Nov-17	14-Nov-17	
FR61: 5yr	102.90	102.85	0.05
FR59: 10yr	102.52	102.54	(0.01)
FR74: 15yr	103.51	103.41	0.11
FR75: 20yr	102.53	102.54	(0.02)

Benchmark Bonds	Yield %		Chg %
	15-Nov-17	14-Nov-17	
FR61: 5yr	6.25	6.26	(0.02)
FR59: 10yr	6.64	6.64	0.00
FR74: 15yr	7.11	7.12	(0.01)
FR75: 20yr	7.26	7.26	0.00

Kepemilikan SUN oleh investor asing (IDR Tn)				
Date	Out standing	Net Buy (Sell)	% Total	Net Buy (Sell) Ytd
14-Nov-17	811.72	(0.01)	43.0%	141.3
13-Nov-17	811.73	(0.24)	43.0%	
10-Nov-17	811.97	0.92	43.1%	
9-Nov-17	811.05	1.05	43.0%	
8-Nov-17	810.00	(0.05)	42.8%	



%	Yield Obligasi Negara Tenor 10 Tahun			
	15-Nov-17	14-Nov-17	Chg	Spd (bps)
Indonesia*	6.64	6.64	0.02%	
India	7.02	7.05	-0.50%	38.0
Vietnam	5.45	5.45	0.00%	-118.7
Filipina	4.93	4.93	-0.02%	-170.9
Malaysia	4.01	4.04	-0.77%	-262.8
Tiongkok	3.98	3.99	-0.45%	-266.2
Korea S	2.57	2.61	-1.46%	-406.8
AS	2.32	2.37	-2.09%	-431.5
Thailand	2.35	2.37	-0.88%	-428.5
Singapura	2.14	2.18	-2.17%	-450.0
Jerman	0.376	0.397	-5.29%	-626.1
Jepang	0.046	0.050	-8.00%	-659.1

Sources: Bloomberg

Compiled by:

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ADM: Telah menyalurkan kredit sebesar Rp26,6 triliun. (Britama)

PTPP: Siapkan dana Rp541 miliar untuk PMN. (Britama)

SMAR: Mencatat pertumbuhan penjualan sebesar 22,6 persen atau menjadi Rp25,8 triliun. (Antaranews)

IKBI: Tingkatkan kapasitas produksi menjadi 300 ton. (Antaranews)

SUPR: Menargetkan capaian penjualan sepanjang 2017 sebesar Rp2,104 triliun. (Antaranews)

ELSA: Laba perseroan diproyeksikan Rp190 miliar pada 2017. (Kontan)

BUMI: Menargetkan produksi 2018 sebanyak 95 juta ton. (Iqplus)

LPPF: Buka gerai baru di akhir bulan November. (Iqplus)

ISAT: Laba bersih Q32017 naik menjadi Rp1,09 triliun dari Rp845,4 miliar. (Iqplus)

Global Indices	15-Nov-17	Daily	Ytd
Dow Jones	23,271	-0.6%	17.8%
S&P 500	2,565	-0.6%	14.6%
Nasdaq	6,706	-0.5%	24.6%
FTSE 100	7,373	-0.6%	3.2%
DAX	12,976	-0.4%	13.0%
CAC 40	5,301	-0.3%	9.0%
Hang Seng	28,852	-1.0%	31.1%
Nikkei	22,028	-1.6%	15.2%
Kospi	2,518	-0.3%	24.3%
Shanghai Comp	3,403	-0.8%	9.6%
All Ordinaries	4,045	-0.6%	4.4%
EIDO	26.45	-0.2%	9.6%
Idn CDS 5yr USD	102.93	2.5%	-34.8%
MSCI Emerging Mkt	1,111	-0.6%	28.9%
CBOE SPX Volatility	13.13	13.3%	-6.5%
US Dollar Index	93.81	0.0%	-8.2%

Commodities (US\$)		Daily	Ytd
Coal	92.3	-0.4%	19.6%
CPO (MYR)	2,695	1.5%	-16.3%
Crude Oil	55.3	-0.7%	3.0%
Gold	1,278	-0.2%	11.4%
Copper	305	-0.3%	21.9%
Nickel	11,647	-0.8%	16.8%
Tin	19,388	-0.8%	-8.5%
HRC Steel	612.0	1.0%	-3.3%
Corn	338.3	0.2%	-3.9%
Soybean	976.3	1.8%	-2.0%

Indonesia	15-Nov-17	Daily	Ytd
USDIDR	13,535	-0.1%	0.5%
IHSG	5,972	-0.3%	12.8%
LQ45	991	-0.2%	12.1%
ISSI	183	-0.5%	6.3%
JII	723	-0.6%	4.2%
Finance	1,039	0.2%	27.9%
Property	498	-0.1%	-3.8%
Consumer	2,559	-0.1%	10.1%
Misc Indust	1,372	-1.3%	0.1%
Basic Indust	657	-0.8%	22.1%
Mining	1,580	-1.8%	14.1%
Agriculture	1,747	-0.2%	-6.3%
Trading	895	-0.9%	4.0%
Infrastructure	1,145	0.2%	8.5%

IHSG Shares	15-Nov-17	
Value Traded	5,528	(bn Rp)
Volume Traded	7,397	(mn shares)

Source: Bloomberg

Foreign Net Buy (Sell) (Rp bn)	Ytd Net Value
15-Nov-17	(956)
14-Nov-17	(722)
13-Nov-17	(321)
10-Nov-17	(1,210)
9-Nov-17	(181)
	Source: Bloomberg



LS27 Selection	15-Nov-17	Return		Valuation		Profitability		
		Daily	Ytd	P/E T12M	P/BV T12M	ROA	ROE	
Misc Indust	ASII IJ Equity	8,175	-1.5%	-1.2%	18.9	2.8	6.9%	12.9%
	SMSM IJ Equity	1,290	-0.4%	31.6%	15.8	4.8	20.9%	29.8%
Basic Indust	SRIL IJ Equity	374	-2.6%	62.6%	8.2	1.4	6.5%	18.6%
	SMGR IJ Equity	9,850	-0.5%	7.4%	19.2	2.0	6.9%	10.0%
Finance	INTP IJ Equity	19,500	-3.3%	26.6%	33.7	3.0	7.1%	8.1%
	CPIN IJ Equity	2,990	-2.6%	-3.2%	29.2	3.2	6.9%	11.7%
Consumer	JPFA IJ Equity	1,310	0.4%	-10.0%	12.4	1.7	6.2%	12.7%
	BBTN IJ Equity	2,970	0.7%	70.7%	10.5	1.5	1.4%	15.7%
Property	BBNI IJ Equity	7,675	-2.5%	38.9%	10.4	1.5	2.3%	15.4%
	BBRI IJ Equity	3,140	-0.9%	34.5%	13.8	2.4	2.8%	18.9%
Infrastructure	BBCA IJ Equity	21,025	2.7%	35.6%	23.2	4.1	3.3%	19.8%
	UNVR IJ Equity	48,975	0.0%	26.2%	54.3	58.2	41.0%	146.0%
Trading	ICBP IJ Equity	8,575	0.3%	0.0%	26.3	5.3	13.2%	20.6%
	INDF IJ Equity	7,875	-0.9%	-0.6%	17.3	2.2	5.1%	9.5%
Mining	PWON IJ Equity	625	-1.6%	10.6%	16.7	3.0	8.6%	16.2%
	KIJA IJ Equity	308	0.0%	6.2%	22.0	1.2	2.7%	5.2%
Agriculture	TLKM IJ Equity	4,130	1.2%	3.8%	18.2	4.5	12.6%	21.4%
	JSMR IJ Equity	6,425	0.4%	48.7%	22.9	3.2	3.7%	12.1%
Agriculture	UNTR IJ Equity	32,700	-2.5%	53.9%	16.3	2.8	11.7%	17.6%
	ACES IJ Equity	1,245	0.0%	49.1%	27.9	6.4	20.4%	25.0%
Agriculture	MAPI IJ Equity	6,525	0.0%	20.8%	24.9	2.7	3.2%	10.5%
	PTBA IJ Equity	11,225	-4.9%	-10.2%	6.5	1.9	19.3%	33.9%
Agriculture	ITMG IJ Equity	20,000	-2.8%	18.5%	6.9	1.7	19.3%	25.7%
	HRUM IJ Equity	2,220	-2.6%	3.7%	12.2	1.4	8.5%	9.9%
Agriculture	ADRO IJ Equity	1,735	-4.4%	2.4%	8.3	1.3	7.6%	13.2%
	AALI IJ Equity	14,500	-0.2%	-13.6%	12.3	1.6	9.4%	12.9%
Agriculture	SIMP IJ Equity	505	-1.0%	2.2%	12.1	0.5	2.0%	3.7%
	<b>LS 27 average return</b>		<b>-1.10%</b>	<b>19.1%</b>				
IDX30	542	-0.13%	13.6%					
LQ45	991	-0.18%	12.1%					
IHSG	5,972	-0.27%	12.8%					

Source: Bloomberg, Reliance Sekuritas Indonesia Research

## World Economic Calendar

Event	Period	Prior	Survey	Actual	
15-Nov-17 EU	Trade Balance n.s.a.	Sep	€16.1B	€26.4B	
	Trade Balance s.a.	Sep	€21.6B	€25.0B	
	US	Retail Sales ex Autos (MoM)	Oct	1.00%	0.10%
		Retail Sales control group	Oct	0.40%	0.30%
	Retail Sales (MoM)	Oct	1.60%	1.00%	0.20%
	Consumer Price Index Ex Food & Energy (MoM)	Oct	0.10%		0.20%
	Consumer Price Index n.s.a (MoM)	Oct	246.819		246.663
	Consumer Price Index Ex Food & Energy (YoY)	Oct	1.70%	1.70%	1.80%
	Consumer Price Index (YoY)	Oct	2.20%	2.00%	2.00%
	Consumer Price Index (MoM)	Oct	0.50%	0.10%	0.10%
EIA Crude Oil Stocks change	Nov	2,237M		1.854M	
16-Nov-17 EU	Consumer Price Index (MoM)	Oct	0.40%	0.10%	
	Consumer Price Index - Core (YoY)	Oct	1.10%	0.90%	
	Consumer Price Index (YoY)	Oct	1.40%	1.40%	
	Consumer Price Index - Core (MoM)	Oct	0.40%	-0.10%	
	US	Continuing Jobless Claims	Nov	1,901M	1,895M
		Initial Jobless Claims	Nov	239K	235K
	Philadelphia Fed Manufacturing Survey	Nov	27.9	25	
	Industrial Production (MoM)	Oct	0.30%	0.50%	
	Capacity Utilization	Oct	76.00%	76.30%	
	NAHB Housing Market Index	Nov	68	68	

Source: fxstreet.com

## RUPS

Ticker	Date	Place	Action
YULE	16-Nov-17		RUPS LB
MAGP	16-Nov-17		RUPS LB
MCOR	16-Nov-17	Gedung Bursa Efek Indonesia	RUPS LB
SOBI	20-Nov-17	Hotel Atlet Century	RUPS LB
ARMY	20-Nov-17	Mercantile Athletic Club	RUPS LB
PADI	22-Nov-17		RUPS LB
BEKS	22-Nov-17	Hotel Ratu	RUPS LB
FREN	23-Nov-17	PT Smartfren Telecom Tbk	RUPS LB
MYRX	23-Nov-17	Mercantile Athletic Club	RUPS LB

Source: KSEI

## IPO

Saham: PT PP Presisi	
Penawaran umum	13-Nov-17
Penjatahan	16-Nov-17
Distribusi	17-Nov-17
Listing	20-Nov-17
Harga	430
Lembar saham (juta)	4,239
Nilai (Rp miliar)	1,823
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas Danareksa Sekuritas Mandiri Sekuritas

Saham: PT Wika Gedung	
Penawaran umum	22-Nov-17
Penjatahan	28-Nov-17
Distribusi	29-Nov-17
Listing	30-Nov-17
Harga	290
Lembar saham (juta)	4,460
Nilai (Rp miliar)	1,293
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas Buana Capital Sekuritas Mandiri Sekuritas

Saham: PT Panca Budi Idaman	
Penawaran umum	30-Nov-17
Penjatahan	07-Dec-17
Distribusi	08-Dec-17
Listing	11-Dec-17
Harga	810
Lembar saham (juta)	738
Nilai (Rp miliar)	598
Penjamin pelaksana	Bahana Sekuritas CIMB Sekuritas BCA Sekuritas

## Indonesia Government Bonds

Series	Cpn	Maturity	Bid Price	YTM % (Bid)	Next Coupon	Issue Date
OR12	9.0	10/15/2018	103.18	5.39	12/15/2017	10/21/2015
OR13	6.6	10/15/2019	101.06	6.01	12/15/2017	10/26/2016
SR07	8.3	3/11/2018	100.97	5.06	12/11/2017	3/11/2015
SR08	8.3	3/10/2019	103.15	5.79	12/10/2017	3/10/2016
SR09	6.9	3/10/2020	101.86	6.03	12/10/2017	3/22/2017
ST-1	6.9	9/7/2018	101.31	5.21	12/7/2017	9/7/2016
FR31	11.0	11/15/2020	113.00	6.16	5/15/2018	6/16/2005
FR32	15.0	7/15/2018	106.10	5.33	1/15/2018	9/1/2005
FR34	12.8	6/15/2021	120.59	6.27	12/15/2017	1/26/2006
FR35	12.9	6/15/2022	125.24	6.43	12/15/2017	2/16/2006
FR36	11.5	9/15/2019	109.40	5.95	3/15/2018	4/20/2006
FR37	12.0	9/15/2026	134.17	6.78	3/15/2018	5/18/2006
FR38	11.6	8/15/2018	105.00	4.59	2/15/2018	8/24/2006
FR39	11.8	8/15/2023	124.36	6.58	2/15/2018	8/24/2006
FR40	11.0	9/15/2025	125.36	6.77	3/15/2018	9/21/2006
FR42	10.3	7/15/2027	123.44	6.88	1/15/2018	1/25/2007
FR43	10.3	7/15/2022	114.96	6.47	1/15/2018	2/22/2007
FR44	10.0	9/15/2024	117.80	6.70	3/15/2018	4/19/2007
FR45	9.8	5/15/2037	122.00	7.57	5/15/2018	5/24/2007
FR46	9.5	7/15/2023	113.91	6.51	1/15/2018	7/19/2007
FR47	10.0	2/15/2028	121.83	6.98	2/15/2018	8/30/2007
FR48	9.0	9/15/2018	102.68	5.59	3/15/2018	9/27/2007
FR50	10.5	7/15/2038	132.00	7.44	1/15/2018	1/24/2008
FR52	10.5	8/15/2030	127.16	7.20	2/15/2018	8/20/2009
FR53	8.3	7/15/2021	106.29	6.29	1/15/2018	7/8/2010
FR54	9.5	7/15/2031	118.89	7.29	1/15/2018	7/22/2010
FR56	8.4	9/15/2026	110.64	6.75	3/15/2018	9/23/2010
FR57	9.5	5/15/2041	121.03	7.57	5/15/2018	4/21/2011
FR58	8.3	6/15/2032	108.31	7.31	12/15/2017	7/21/2011
FR59	7.0	5/15/2027	102.34	6.66	5/15/2018	9/15/2011
FR61	7.0	5/15/2022	102.73	6.29	5/15/2018	10/6/2011
FR62	6.4	4/15/2042	86.70	7.58	4/15/2018	2/9/2012
FR63	5.6	5/15/2023	96.11	6.48	5/15/2018	8/13/2012
FR64	6.1	5/15/2028	93.64	6.99	5/15/2018	8/13/2012
FR65	6.6	5/15/2033	94.38	7.23	5/15/2018	8/30/2012
FR66	5.3	5/15/2018	99.98	5.29	5/15/2018	10/25/2012
FR67	8.8	2/15/2044	113.42	7.56	2/15/2018	7/18/2013
FR68	8.4	3/15/2034	109.27	7.39	3/15/2018	8/1/2013
FR69	7.9	4/15/2019	102.78	5.77	4/15/2018	8/29/2013
FR70	8.4	3/15/2024	109.03	6.60	3/15/2018	8/29/2013
FR71	9.0	3/15/2029	114.93	7.06	3/15/2018	9/12/2013
FR72	8.3	5/15/2036	109.13	7.34	5/15/2018	7/9/2015
FR73	8.8	5/15/2031	113.28	7.19	5/15/2018	8/6/2015
FR74	7.5	8/15/2032	103.26	7.14	2/15/2018	11/10/2016
FR75	7.5	5/15/2038	102.32	7.28	5/15/2018	8/10/2017
FR76	7.4	5/15/2048	100.89	7.30	5/15/2018	9/22/2017

Source: Bloomberg

## Key Statistic

Ticker	Closing Price	Change (%)	P/E (x)	P/S (x)	P/B (x)	ROA (%)	ROE (%)
<i>AGRICULTURE, MEDIAN PER=</i>			<i>11.46</i>				
AALI	14,500.00	(0.17)	12.31	1.64	1.59	9.47	13.45
BWPT	238.00	-	-	2.36	1.26	(1.83)	(4.90)
SSMS	1,485.00	-	18.81	4.52	3.92	9.45	22.53
LSIP	1,495.00	(0.66)	10.60	2.12	1.27	10.26	12.49
DSNG	472.00	0.85	7.60	0.95	1.63	7.65	24.00
<i>MINING, MEDIAN PER=</i>			<i>6.73</i>				
ADRO	1,735.00	(4.41)	8.24	1.29	1.19	7.67	15.34
INCO	3,040.00	(3.49)	-	3.56	1.23	(0.49)	(0.59)
ITMG	20,000.00	(2.79)	7.01	1.03	1.65	18.50	25.10
PTBA	11,225.00	(4.87)	6.46	1.35	1.86	19.48	32.24
<i>CONSUMER GOODS, MEDIAN PER=</i>			<i>31.46</i>				
AISA	825.00	(2.94)	5.02	0.42	0.64	5.92	13.66
UNVR	48,975.00	-	54.40	9.08	58.17	38.63	107.62
ULTJ	1,295.00	-	18.80	3.11	3.71	17.90	21.64
ICBP	8,575.00	0.29	26.22	2.82	5.29	12.85	21.36
KLBF	1,595.00	(0.31)	31.46	3.72	5.90	15.38	19.83
MYOR	2,060.00	(0.48)	33.34	2.38	7.00	10.54	22.70
ROTI	1,295.00	(2.26)	37.76	2.61	4.63	6.02	12.62
SIDO	535.00	0.94	15.79	3.18	2.91	17.71	19.24
<i>TRADING, MEDIAN PER=</i>			<i>27.88</i>				
ACES	1,245.00	-	27.88	3.78	6.44	19.99	24.78
AKRA	6,925.00	(3.48)	29.38	1.56	3.79	7.59	17.80
LPPF	10,400.00	(0.95)	15.84	3.06	-	47.64	-
MAPI	6,525.00	-	32.12	0.69	2.70	3.19	9.50
MIKA	1,870.00	(2.09)	39.32	11.09	7.64	16.82	19.84
MNCN	1,440.00	(0.35)	17.46	2.63	2.14	7.19	11.66
UNTR	32,700.00	(2.46)	16.24	2.11	2.77	10.69	18.21
<i>PROPERTY &amp; KONSTRUKSI, MEDIAN PER=</i>			<i>16.06</i>				
APLN	248.00	3.33	6.45	0.65	0.57	2.79	9.73
ASRI	392.00	1.03	7.98	1.94	0.94	4.78	12.49
PWON	625.00	(1.57)	16.91	5.38	3.05	8.35	19.58
BSDE	1,640.00	(1.80)	10.74	3.90	1.39	7.29	13.76
CTRA	1,160.00	(2.93)	21.57	3.01	1.65	3.19	8.70
DILD	392.00	1.55	15.42	1.73	0.75	2.17	5.09
KIJA	308.00	-	22.01	2.01	1.22	2.74	5.68
LPKR	615.00	1.65	16.06	1.38	0.70	1.94	4.71
SMRA	930.00	1.64	35.90	2.32	2.14	1.83	6.07
SSIA	565.00	(0.88)	-	0.84	0.65	14.50	33.27
ADHI	2,230.00	1.36	19.69	0.56	1.43	1.88	7.53
PPRO	206.00	0.98	26.86	4.60	4.10	5.17	13.69
WSKT	2,140.00	(0.47)	6.59	0.56	2.26	4.86	28.94
LPCK	3,820.00	(0.52)	5.95	1.82	0.60	7.57	10.59
MDLN	334.00	-	5.71	1.48	0.62	5.28	11.42
JRPT	895.00	(0.56)	12.30	5.35	2.31	11.61	20.32
<i>BASIC INDUSTRY &amp; CHEMICAL, MEDIAN PER=</i>			<i>24.13</i>				
CPIN	2,990.00	(2.61)	29.12	1.03	3.23	6.69	11.16
INTP	19,500.00	(3.35)	33.71	4.94	2.98	7.68	8.58
MAIN	850.00	-	-	0.36	1.08	1.49	3.35
SMBR	2,760.00	(1.08)	143.40	18.35	8.22	4.35	6.05
SMCB	820.00	-	-	0.67	0.85	(4.01)	(10.10)
SMGR	9,850.00	(0.51)	19.14	2.12	2.04	6.95	10.90
<i>MISCELLANEOUS INDUSTRY, MEDIAN PER=</i>			<i>17.08</i>				
ASII	8,175.00	(1.51)	18.31	1.66	2.77	6.67	16.06
AUTO	2,330.00	-	22.16	0.85	1.15	3.40	5.32
SMSM	1,290.00	(0.39)	15.85	2.30	4.83	20.81	32.66
SRIL	374.00	(2.60)	8.22	0.68	1.38	6.50	18.15
<i>FINANCE, MEDIAN PER=</i>			<i>13.81</i>				
BBCA	21,025.00	2.69	23.23	7.69	4.07	3.19	18.88
BBNI	7,675.00	(2.54)	10.35	2.42	1.51	2.22	15.31
BBRI	3,140.00	(0.95)	13.81	3.33	2.43	2.82	18.61
BBTN	2,970.00	0.68	10.48	1.55	1.53	1.40	15.50
BDMN	5,500.00	(3.08)	16.54	2.19	1.39	1.83	8.63
BMRI	6,975.00	0.36	19.30	3.13	2.02	1.64	10.84
BTPN	2,440.00	(0.41)	8.10	0.95	0.84	1.91	10.69
BBKP	555.00	-	5.82	0.46	0.51	0.81	9.03
BJTM	700.00	(2.10)	8.68	2.06	1.38	2.32	16.53
BJBR	2,350.00	3.07	21.45	1.94	2.29	0.98	10.87
<i>INFRASTRUCTURE, MEDIAN PER=</i>			<i>18.15</i>				
CMNP	1,515.00	5.94	10.35	2.62	0.84	6.60	11.18
EXCL	3,330.00	(0.89)	-	1.61	1.66	0.84	2.14
TBIG	6,100.00	(2.40)	29.33	6.01	20.36	4.01	55.29
SOCI	280.00	(1.41)	5.80	1.11	0.48	4.65	8.78
JSMR	6,425.00	0.39	22.90	1.97	3.21	3.73	15.54
PGAS	1,775.00	(2.74)	19.00	1.08	1.02	2.46	5.14
TLKM	4,130.00	1.23	18.15	3.22	4.51	12.25	25.86
TOWR	3,950.00	(1.00)	15.17	7.61	3.38	10.35	24.14

### Top Gainers (%)

CMNP      APLN      BJBR      BBKA      LPKR

### Top Losers (%)

PTBA      INCO      INTP      BDMN      AISA

### Lowest PER

BWPT      AISA      MDLN      SOCI      BBKP

Source: Bloomberg, Reliance Research

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